

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4
#08-01 Edward Boustead Centre
Singapore 408832

NOTICE OF TRANSFER OF TREASURY SHARES

Singapore, 3 April 2017

Pursuant to Rule 704(28) of the Listing Manual, Boustead Singapore Limited (the "Company") wishes to announce the following transfer of treasury shares from its Share Buy-Back Account maintained with The Central Depository (Pte) Limited:

Date of Transfer	3 April 2017
Purpose of transfer	Pursuant to Boustead Restricted Share Plan 2011
Number of treasury shares transferred	177,182
Number of treasury shares held before transfer	18,309,796
Number of treasury shares held after transfer	18,132,614
Percentage of number of treasury shares against total number of ordinary shares outstanding before transfer	3.51% ⁽¹⁾
Percentage of number of treasury shares against total number of ordinary shares outstanding after transfer	3.47% ⁽²⁾
Value of treasury shares transferred	\$126,248.39

Notes:

- 1) The percentage is based on 522,121,257 issued shares (excluding 18,309,796 treasury shares) in the share capital of the Company as at 3 April 2017.
- 2) The percentage is based on 522,298,439 issued shares (excluding 18,132,614 treasury shares) in the share capital of the Company as at 3 April 2017.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the SGX. Focusing on the engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our intelligent mapping platform and digital infrastructure are essential to create smart nations and smart cities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, we have undertaken infrastructure-related projects in 85 countries globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also a winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past 50 years since independence. We are also listed on the MSCI World Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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