



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4, #08-01  
Edward Boustead Centre  
Singapore 408832

### **BOUSTEAD DEVELOPMENT PARTNERSHIP SECURES AEROSPACE FACILITY**

- **2nd development secured by Boustead Development Partnership, following in quick succession after inaugural development**
- **16th aerospace facility undertaken by Boustead Projects and 8th project at world-class Seletar Aerospace Park**
- **16th property in industrial leasehold portfolio, raising anticipated portfolio size to over 185,000 square metres of gross floor area**
- **Boustead Group's order book backlog raised to over S\$411 million**

**Singapore, 16 March 2015**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in real estate solutions – has secured a 2nd development project under the Boustead Development Partnership ("BDP"). The BDP has been appointed as the developer and will design, build and lease a property serving as an integrated maintenance, repair and overhaul hangar and mezzanine office facility (the "MRO Facility") to a leading European aerospace corporation (the "Client") on a long-term lease. The MRO Facility will be located at the world-class Seletar Aerospace Park (the "SAP") in Singapore.

Established in August 2014, the BDP has a strategy to develop and redevelop modern logistics and high quality industrial facilities in Singapore, with a potential total investment pipeline of over S\$600 million. The BDP is also the proposed investor for design-build-and-lease, development and redevelopment projects secured by Boustead Projects that meet the BDP's investment criteria.

The MRO Facility will have about 3,500 square metres in gross floor area to cater to the Client's operations. Expected completion is in calendar year 4Q 2015.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We would like to express our gratitude to our Client for selecting us for yet another project with a member of the Client's parent group. We previously completed three projects for the Client's parent group: two aero engine test bed facilities under design-and-build projects, and also a design-build-and-lease project. The Client selected us given our proven ability to deliver and our reputation as the builder of choice for the aerospace industry, moreover in the Seletar Aerospace Park where we possess a great deal of experience."

The MRO Facility is the 16th aerospace facility undertaken by Boustead Projects and its 8th project within the SAP. Boustead Projects previously completed projects within the SAP for Airbus, Bell Helicopter, Bombardier, Hawker Pacific and Rolls-Royce.

With the addition of the MRO Facility, Boustead Projects' portfolio of industrial leasehold facilities (both completed and under construction) increases to 16 properties (including those with partners) with an anticipated gross floor area in excess of 185,000 square metres.

Mr Stephen Hawkins, Development Director of Boustead added, "We are delighted that the Boustead Development Partnership has captured its second development, in quick succession after securing our inaugural development last week. The progress made by the Boustead Development Partnership thus far is heartening and we look forward to further advancement on this strategic platform."

The BDP is awarding the design-and-build contract for the MRO Facility to Boustead Projects, which raises the Boustead Group's order book backlog (as at the end of December 2014 plus new orders since then) to over S\$411 million.

This development contract is not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Group in the current financial year ending 31 March 2015.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above development contract.

**Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Mar 2015	Boustead Development Partnership awarded development contract for leading European aerospace corporation's integrated MRO hangar and mezzanine office facility at Seletar Aerospace Park	Singapore
Mar 2015	Boustead Development Partnership awarded inaugural development contract for leading multinational corporation's HQ at one-north	Singapore
Oct 2014	Awarded MYR90 million construction management and construction contract for global healthcare corporation's medical device manufacturing facility at Kulim Hi-Tech Park	Malaysia
Oct 2014	Official sales launch of joint development, iBP @ Nusajaya in Iskandar Malaysia through THAB Development Sdn Bhd	Malaysia
Oct 2014	Awarded over S\$137 million in design-and-build contracts from three clients for integrated food processing, logistics and office facility, integrated logistics and office facility, and warehouse facility	Singapore
Oct 2014	Awarded S\$20m design-and-build contract from Airbus Asia Training Centre Pte Ltd for Airbus Asia Training Centre at Seletar Aerospace Park	Singapore
Aug 2014	Established Boustead Development Partnership to expand industrial property capabilities in Singapore	Singapore
May 2014	Received Construction Excellence Award (Merit) for SDV Logistics (Singapore) Pte Ltd's facility, SDV Green Hub	Singapore
May 2014	Schenker Singapore (Pte) Ltd's integrated logistics and office facility at Tampines LogisPark received Green Mark Platinum	Singapore
May 2014	Kerry Logistics Hub (Singapore) Pte Ltd's facility, Kerry Logistics Centre at Tampines LogisPark received Green Mark Gold	Singapore
May 2014	Satair Pte Ltd's facility, Satair Airbus Singapore Centre at Seletar Aerospace Park received Green Mark Gold	Singapore
Jan 2014	Entered consortium with Perennial Real Estate Holdings Pte Ltd and several other investors to acquire S\$970m TripleOne Somerset at Central Business District	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI World Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 to execute building construction contracts of unlimited value.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company’s HSE management programmes.

Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **Contact Information**

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu  
Vice President –  
Corporate Marketing & Investor Relations

Main: +65 6747 0016  
DID: +65 6709 8112  
Fax: +65 6741 8689  
E-mail: [keith.chu@boustead.sg](mailto:keith.chu@boustead.sg)