

BOUSTEAD PROJECTS SECURES LARGEST CONTRACT TO DATE OF OVER S\$400 MILLION IN SINGAPORE

- **Boustead Group's largest contract to date; awarded by a public sector client**
- **Builds on Boustead Projects' momentum, with three E&C contracts totalling over S\$550 million secured within past month**

SINGAPORE, 24 APRIL 2026

Boustead Singapore Limited ("BSL", and together with its subsidiaries, the "Group") is pleased to announce that Boustead Projects E&C Pte Ltd ("BP E&C"), the Group's Engineering & Construction business under the Real Estate Solutions Division has been awarded the Group's largest contract by value to date, valued at over S\$400 million. The contract was awarded by a public sector client for the construction of an office complex in Singapore.

Mr Thomas Chu, Managing Director of BP E&C said, "We are delighted to be awarded this public sector project which marks our largest project to date in terms of contract value. We look forward to building on our track record in the public sector space, with a strong focus on execution excellence and stringent quality, environmental, health and safety requirements."

BP E&C's track record in public sector projects include JTC Kranji Green, Singapore's first multi-storey recycling facility, and JTC semiconSpace@Tampines.

The latest contract has raised the Real Estate Solutions Division's order backlog to S\$837 million and the Boustead Group's engineering order backlog to S\$1 billion (unrecognised project revenue as announced in the Boustead 1H FY2026 Financial Results Announcement on 10 November 2025, plus the total value of new orders secured since then). Please refer to the below table for more information on recent corporate developments within BSL's Real Estate Solutions Division.

The above contract, which will span over a period of three years, is not expected to have a positive material impact on the profitability, earnings per share of the Group and the tangible net asset value per share in the financial year ending 31 March 2027, as most of the works in this contract will be carried out after its first year.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Tay Chee Wah
Company Secretary

Real Estate Solutions Division – Corporate Developments over Past 12 Months		Location
Apr 2026	Boustead Projects E&C Business secures largest E&C contract to date of over S\$400 million for public sector client for the construction of an office complex; also Boustead Group's largest contract to date	Singapore
Mar 2026	Boustead Projects E&C Business awarded E&C contract of over S\$100 million from Boustead Projects and Lian Beng joint venture to construct 10-floor ramp-up industrial development at Tukang Innovation Drive	Singapore
Mar 2026	Boustead Projects E&C Business secured second phase fit-out contract of over S\$50 million from repeat Fortune 500 corporation client	Singapore
Mar 2026	UI Boustead REIT successfully listed on SGX Mainboard; world's largest REIT IPO of 2026, and 1st SGX Mainboard and REIT IPO of 2026	Singapore
Mar 2026	Boustead Projects Real Estate Business completed divestments of interests in 21 Singapore assets to UI Boustead REIT	Singapore
Nov 2025	Boustead Projects E&C Business secured E&C contract from Tokyo Stock Exchange-listed corporation to reconfigure existing semiconductor facility	Singapore
May 2025	Boustead Projects and Lian Beng joint venture awarded Tukang Innovation Drive Plot A site under JTC Industrial Government Land Sales Programme	Singapore

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Solutions Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform develops digital infrastructure solutions and digital twins, empowering intelligent choices for nations, cities and communities and helps them address complex challenges both locally and globally. Enhanced planning and stewardship of vital infrastructure and resources are essential for ensuring economic resilience, safeguarding the environment and maintaining social accountability. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have an installed project base in 95 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2025, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies, Asia-Pacific High-Growth Companies and Fortune Southeast Asia 500. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at www.boustead.sg.

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