

## **Media Coverage**

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### **Boustead Projects secures Phase 2 fit-out contract exceeding \$50 mil from repeat Fortune 500 client**

Boustead Projects E&C, Boustead Singapore's engineering and construction business under its real estate solutions division, has been awarded a second phase fit-out contract by a repeat client, a Fortune 500 corporation.

The contract, worth over \$50 million, will see Boustead Projects E&C conducting fit-out works of over 5,500 sq m within the finished integrated manufacturing, logistics and office facility in Singapore. The company had already delivered the building in 2024.

This latest contract has raised Boustead Singapore's real estate solutions division's order backlog to \$343 million. The contract has also brought the Boustead Group's engineering order backlog to \$506 million. The figure is made up of the group's unrecognised project revenue as at its 1HFY2026 ended Sept 30, 2025, results plus the total value of new orders secured since then.

The first phase of the integrated manufacturing, logistics and office for Boustead's client has achieved the Green Mark Platinum rating with two badges, Health & Wellbeing and Intelligence, under the Building & Construction Authority's revised Green Mark Certification Scheme 2021.

"We are honoured to have the continued trust of our client and would like to thank them for engaging us again for an additional project phase. Having delivered several projects for this client, we remain committed to supporting their continued growth in Singapore," says Thomas Chu, managing director of Boustead Projects E&C.

The contract is expected to materially impact Boustead Group's profitability and earnings per share (EPS) for the financial year ending March 31, 2027.

Shares in Boustead Singapore closed 4 cents higher or 2.3% up at \$1.78 on March 24.