

RECONSTITUTION OF BOARD COMMITTEES

SINGAPORE, 25 JULY 2025

The Board of Directors (the “Board”) of Boustead Singapore Limited (the “Company”) wishes to announce that Mr Liak Teng Lit has retired as a Director of the Company following the conclusion of the Company’s Annual General Meeting today. Mr Liak, who was retiring pursuant to Article 94 of the Company’s Constitution, had decided not to seek re-election as Director.

The Board would like to place on record its gratitude and appreciation for Mr Liak’s service, dedication and contributions to the Company in his role as Independent Non-Executive Director, Chairman of the Nominating Committee and member of the Audit & Risk Committee.

With the retirement of Mr Liak, the Board has appointed Professor Yong Kwet Yew, an Independent Non-Executive Director, as Chairman of the Nominating Committee. Following these changes, the composition of the Board and respective Board Committees will comprise the following:-

Board of Directors

1. Wong Fong Fui - Chairman & Group Chief Executive Officer
2. Wong Yu Loon - Executive Director & Deputy Group Chief Executive Officer
3. Wong Yu Wei - Executive Director & Group Chief Operating Officer
4. Mak Lye Mun - Lead Independent Director
5. Dr Tan Khoo Giap - Independent Non-Executive Director
6. Chong Lit Cheong - Independent Non-Executive Director
7. Professor Yong Kwet Yew - Independent Non-Executive Director

Audit & Risk Committee

1. Dr Tan Khoo Giap (Chairman)
2. Mak Lye Mun
3. Chong Lit Cheong
4. Professor Yong Kwet Yew

Nominating Committee

1. Professor Yong Kwet Yew (Chairman)
2. Chong Lit Cheong
3. Mak Lye Mun
4. Wong Fong Fui

Remuneration Committee

1. Mak Lye Mun (Chairman)
2. Dr Tan Khoo Giap
3. Chong Lit Cheong
4. Professor Yong Kwet Yew

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Solutions Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform develops digital infrastructure solutions and digital twins, empowering intelligent choices for nations, cities and communities and helps them address complex challenges both locally and globally. Enhanced planning and stewardship of vital infrastructure and resources are essential for ensuring economic resilience, safeguarding the environment and maintaining social accountability. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have an installed project base in 95 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2025, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies, Asia-Pacific High-Growth Companies and Fortune Southeast Asia 500. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at www.boustead.sg.

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