

Company Announcement

APPLICATION OF SCRIP DIVIDEND SCHEME TO THE PROPOSED FINAL AND SPECIAL DIVIDENDS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

SINGAPORE, 26 MAY 2025

The Board of Directors (the “Board”) of Boustead Singapore Limited (the “Company”) wishes to announce that the Boustead Scrip Dividend Scheme (the “Scrip Dividend Scheme”) will be applicable to the proposed final and special tax-exempt (one-tier) dividends of four (4) Singapore cents per ordinary share (“Share”) and two (2) Singapore cents per Share respectively of the Company for the financial year ended 31 March 2025 (the “Dividends”), subject to and contingent upon shareholders’ approval for the proposed dividends being obtained at the forthcoming Annual General Meeting of the Company.

The application of the Scrip Dividend Scheme will provide shareholders of the Company with the option to elect to receive Shares in the Company in lieu of cash for the Dividends declared on the Shares held by them as at 5.00 p.m. on 11 August 2025 (the “Record Date”), being the books closure date in respect of the Dividends.

Notice of record and payment dates for the Dividends is contained in a separate announcement made by the Company dated 26 May 2025.

Shareholders entitled to the Dividends will be eligible to participate in the Scrip Dividend Scheme subject to the terms and conditions of the Scrip Dividend Scheme (the “Scheme Statement”, annexed to this announcement), and may elect to receive in Shares in respect of all (or part thereof) of his/her entitlement to the Dividends.

As set out in the Scheme Statement, Shareholders with registered addresses outside Singapore and who wish to participate in the Scrip Dividend Scheme must provide the Company or CDP (as the case may be) with addresses in Singapore for the service of notices and documents no later than five (5) market days prior to Record Date.

Shareholders with registered addresses outside Singapore and who have not provided the Company or CDP (as the case may be) with addresses in Singapore for the service of notices and documents by 5.00 p.m. on 4 August 2025 will not be eligible to participate in the Scrip Dividend Scheme for the Dividends.

Notices of Election will be sent to shareholders on or about 21 August 2025.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok
Company Secretary

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About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Solutions Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform develops digital infrastructure solutions and digital twins, empowering intelligent choices for nations, cities and communities and helps them address complex challenges both locally and globally. Enhanced planning and stewardship of vital infrastructure and resources are essential for ensuring economic resilience, safeguarding the environment and maintaining social accountability. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have an installed project base in 93 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2023, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at www.boustead.sg.

Contact Information

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