

BOUSTEAD REDEVELOPMENT FIRST IN INDUSTRIAL SECTOR TO ACHIEVE GREEN MARK PLATINUM SUPER LOW ENERGY AND FIVE BADGES; SECURES GREEN LOAN

SINGAPORE, 17 OCTOBER 2024 – The Real Estate Business of SGX Mainboard-listed Boustead Singapore Limited (SGX:F9D) (“Boustead”), a progressive global infrastructure-related engineering and technology group, has secured a green loan of approximately S\$156 million for the ongoing redevelopment of 36 Tuas Road (the “Property”) – Singapore’s first logistics warehouse and first building in the industrial real estate sector to have achieved both the Green Mark Platinum Super Low Energy and five badges by the Building & Construction Authority (“BCA”) under the evolved BCA Green Mark 2021 (“GM: 2021”).

The five-year secured green loan is under UOB’s Sustainable Finance Framework for Green Building Developers & Owners and marks the third green loan that Boustead has secured with UOB. The green loan will go towards the ongoing redevelopment of the Property into a multi-tenanted logistics hub, which is owned by Boustead Real Estate Fund and expected to be completed in early 2025.

Managing Director for Real Estate Mr Samuel Lim said, “We are pleased to continue our green financing journey with UOB through this third loan and have secured a collective total of S\$343 million of secured green loans with the institution to date. Boustead Projects’ commitment to integrating sustainability within our business remains steadfast and achieving Singapore’s first industrial Green Mark Platinum Super Low Energy enhances our portfolio of quality green projects in the industrial space.”

As Singapore’s first logistics facility to have attained the Green Mark Platinum Super Low Energy Building Award under the GM: 2021, sustainability has been integrated at the onset, from the design stage of the development. In attaining the award, the Property has set several firsts including being the first Green Mark logistics project to conduct environmental modelling using Universal Thermal Climate Index (UTCI) and being Singapore’s first industrial building to achieve all five badges: Intelligence, Health & Wellbeing, Resilience, Maintenance and Whole Life Carbon.

The completed property will feature best-in-class energy-efficient features that achieve up to an estimated 42.6% of energy savings through reducing air-conditioning and lighting consumption, which are some of the biggest uses of energy. The Property also includes a climatic responsive facade to reduce building heat gain, a high-efficiency air distribution system, a hybrid cooling system and solar power generation system that will minimise energy consumption.

Envisaged to meet the requirements of high-specification facilities of logistics and manufacturing players in the region, the Property will feature high floor loading, an efficient floor layout as well as direct ramp access and good ceiling heights to cater to contemporary supply chain and manufacturing operations. Its climate-controlled features will serve requirements of high-end logistics and manufacturing tenants handling temperature-sensitive consumer or industrial products and production processes.

Mr Leong Yung Chee, Head of Group Corporate Banking at UOB, said, “We have a longstanding relationship with Boustead and are honoured to mark the third year of our sustainability collaboration with another milestone – a S\$156 million green loan for the first new large-scale industrial building to achieve the Green Mark Platinum Super Low Energy certification. This strategic partnership underscores our commitment to drive sustainability and build resilient businesses for the long term.”

-- END OF MEDIA RELEASE --

Media Release

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Solutions Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform develops digital infrastructure solutions and digital twins, empowering intelligent choices for nations, cities and communities and helps them address complex challenges both locally and globally. Enhanced planning and stewardship of vital infrastructure and resources are essential for ensuring economic resilience, safeguarding the environment and maintaining social accountability. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have an installed project base in 93 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2023, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at www.boustead.sg.

Contact Information

For investor and media enquiries related to Boustead Singapore Limited, please contact:

Mr Dominic Seow
Senior Manager
Group Corporate Marketing & Investor Relations

T +65 6747 0016
D +65 6709 8111
E dominic.seow@boustead.sg