

## RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 26 JULY 2024

**SINGAPORE, 26 JULY 2024**

The Board of Directors (the “Board”) of Boustead Singapore Limited (the “Company”) is pleased to announce that, on a poll vote, all resolutions set out in the Notice of Annual General Meeting dated 5 July 2024 were duly approved and passed at the Annual General Meeting held today (the “AGM”).

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) is as set out below:

**a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Directors’ Statement and Audited Financial Statements for the year ended 31 March 2024 and the Independent Auditors’ Report	265,802,135	265,427,785	99.86	374,350	0.14
<b>Ordinary Resolution 2</b> Final tax-exempt (one-tier) dividend of 4.0 cents per ordinary share for the year ended 31 March 2024	266,506,197	266,394,147	99.96	112,050	0.04
<b>Ordinary Resolution 3</b> Re-election of Mr Wong Yu Wei as a director of the Company	266,112,383	265,139,141	99.63	973,242	0.37
<b>Ordinary Resolution 4</b> Re-election of Mr Chong Lit Cheong as a director of the Company	265,836,240	223,827,898	84.20	42,008,342	15.80
<b>Ordinary Resolution 5</b> Re-election of Professor Yong Kwet Yew as a director of the Company	266,113,938	223,366,978	83.94	42,746,960	16.06
<b>Ordinary Resolution 6</b> Re-election of Dr Tan Khee Giap as a director of the Company	266,054,059	257,973,453	96.96	8,080,606	3.04

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Resolution number and detail	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
<b>Ordinary Business</b>					
<b>Ordinary Resolution 7</b> Re-election of Mr Mak Lye Mun as a director of the Company	266,043,435	257,636,847	96.84	8,406,588	3.16
<b>Ordinary Resolution 8</b> Directors' fees of up to \$355,000 for the year ending 31 March 2025, payable quarterly in arrears	266,049,439	264,936,771	99.58	1,112,668	0.42
<b>Ordinary Resolution 9</b> Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company	266,132,902	257,293,517	96.68	8,839,385	3.32
<b>Special Business</b>					
<b>Ordinary Resolution 10</b> Authority to allot and issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore	266,099,112	257,476,375	96.76	8,622,737	3.24
<b>Ordinary Resolution 11</b> Renewal of the Share Buy-Back Mandate	59,755,511	59,046,954	98.81	708,557	1.19
<b>Ordinary Resolution 12</b> Authority to allot and issue shares pursuant to the Boustead Scrip Dividend Scheme	266,159,987	264,893,037	99.52	1,266,950	0.48

\* As a percentage (rounded to the nearest two decimal places) of total number of votes for and against the relevant resolution.

As Ordinary Resolution 4 has been passed at the AGM, Mr Chong Lit Cheong will continue to serve as a member of the Audit & Risk Committee, Nominating Committee and Remuneration Committee. The Board considers Mr Chong to be independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

As Ordinary Resolution 5 has been passed at the AGM, Professor Yong Kwet Yew will continue to serve as a member of the Audit & Risk Committee, Nominating Committee and Remuneration Committee. The Board considers Professor Yong to be independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

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As Ordinary Resolution 6 has been passed at the AGM, Dr Tan Khee Giap will continue to serve as the Chairman of the Audit & Risk Committee and a member of the Remuneration Committee. The Board considers Dr Tan to be independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

As Ordinary Resolution 7 has been passed at the AGM, Mr Mak Lye Mun will continue to serve as the Lead Independent Director, the Chairman of the Remuneration Committee and a member of the Audit & Risk Committee. The Board considers Mr Mak to be independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

**b) Abstention from voting**

In accordance with the Addendum to the Notice of AGM dated 5 July 2024 in relation to the Proposed Renewal of the Share Buy-Back Mandate:

- i) Mr Wong Fong Fui, who holds 206,403,832 shares; and
- ii) Mr Wong Yu Wei (the son of Mr Wong Fong Fui), who holds 125,765 shares,

abstained from voting on Ordinary Resolution 11.

**c) Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer at the AGM.

The AGM was chaired by the Chairman of the Board, Mr Wong Fong Fui, and all directors and members of key senior management of the Company were present.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok  
*Company Secretary*

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Solutions Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform develops digital infrastructure solutions and digital twins, empowering intelligent choices for nations, cities and communities and helps them address complex challenges both locally and globally. Enhanced planning and stewardship of vital infrastructure and resources are essential for ensuring economic resilience, safeguarding the environment and maintaining social accountability. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have an installed project base in 93 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2023, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

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