

## RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 28 JULY 2022

**SINGAPORE, 28 JULY 2022**

The Board of Directors of Boustead Singapore Limited (the “Company”) is pleased to announce that, on a poll vote, the following resolutions set out in the Notice of Annual General Meeting (the “AGM”) dated 5 July 2022 were duly approved and passed at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) is as set out below:

**(a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Directors’ Statement and Audited Financial Statements for the year ended 31 March 2022 and the Independent Auditors’ Report	284,498,333	284,498,333	100.000	Nil	Nil
<b>Ordinary Resolution 2</b> Final tax-exempt (one-tier) dividend of 2.5 cents per ordinary share for the year ended 31 March 2022	284,557,433	284,557,433	100.000	Nil	Nil
<b>Ordinary Resolution 3</b> Re-election of Mr Mak Lye Mun as a director of the Company	284,552,433	284,224,071	99.885	328,362	0.115
<b>Ordinary Resolution 4</b> Re-election of Dr Tan Khee Giap as a director of the Company	284,172,433	212,850,311	74.902	71,322,122	25.098
<b>Ordinary Resolution 8</b> Directors’ fees of up to S\$278,000 for the year ending 31 March 2023, payable quarterly in arrears	284,557,433	284,547,799	99.997	9,634	0.003
<b>Ordinary Resolution 9</b> Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company	284,557,433	284,456,380	99.964	101,053	0.036

## Company Announcement

Resolution number and detail	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
<b>Special Business</b>					
<b>Ordinary Resolution 10</b> Authority to allot and issue shares pursuant to Section 161 of the Singapore Companies Act	284,555,933	274,837,588	96.585	9,718,345	3.415
<b>Ordinary Resolution 11</b> Proposed renewal of the Share Buy-Back Mandate	78,625,485	78,625,485	100.000	Nil	Nil
<b>Ordinary Resolution 12</b> Authority to allot and issue shares pursuant to the Boustead Scrip Dividend Scheme	284,557,433	284,455,933	99.964	101,500	0.036

\* As a percentage of total number of votes for and against the relevant resolution.

As announced by the Company on 25 July 2022, Ordinary Resolutions No 5, 6 and 7 under the Notice of AGM dated 5 July 2022, which relate to the re-election of Mr Godfrey Ernest Scotchbrook, have been withdrawn. Mr Scotchbrook retired as a Director of the Company pursuant to Article 94 of the Company's Constitution after the conclusion of the AGM.

Mr Mak Lye Mun, a non-executive Director who was re-elected at the AGM, will continue to serve as the Chairman of the Remuneration Committee and a member of the Audit & Risk Committee. The Board of Directors considers Mr Mak to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Dr Tan Khee Giap, a non-executive Director who was re-elected at the AGM, will continue to as the Chairman of the Audit & Risk Committee and member of the Nominating Committee and Remuneration Committee. The Board of Directors considers Dr Tan to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

**(b) Abstention from voting**

Mr Wong Fong Fui, who holds 205,798,032 shares, abstained from voting on Ordinary Resolution 11.

**(c) Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer at the AGM.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok  
Company Secretary

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## About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform creates digital infrastructure solutions and digital twins that enable smart nations, smart cities and smart communities to solve the world's most complex problems by improving human wellbeing and ecosystems, and helping in the effective planning and management of key infrastructure and resources. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken projects in 91 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). From 2020 to 2022, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## Contact Information

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