

Company Announcement



Boustead Singapore Limited
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BOUSTEAD SUBSIDIARY AWARDED CONTRACT FOR ICONIC SURBANA JURONG CAMPUS IN SINGAPORE

Singapore, 18 January 2019

Boustead Singapore Limited (“Boustead” or “the Company”) is pleased to announce that Surbana Jurong Private Limited (“Surbana Jurong”) has awarded a contract worth over S\$200 million to the wholly-owned design-and-build business unit of Boustead’s separately listed 53%-owned subsidiary, Boustead Projects Limited (“Boustead Projects”). Under the contract, Boustead Projects will build Surbana Jurong Campus, an integrated advanced development and global headquarters for the Surbana Jurong Group to be located at the 600-hectare Jurong Innovation District in Singapore. The contract represents Boustead Projects’ largest private sector project to date.

For more information, please refer directly to the announcement released by Boustead Projects over the SGXNET on 18 January 2019.

The award of the latest contract has raised the Boustead Group’s order book backlog to approximately S\$860 million (unrecognised project revenue remaining at the end of September 2018 plus the total value of new orders secured since then).

The above contract is not expected to have a material impact on the profitability, earnings per share (“EPS”) and net tangible asset (“NTA”) value per share of the Boustead Group in the current financial year ending 31 March 2019. However, it is expected to have a positive material impact on the Boustead Group’s profitability and EPS for the financial years ending 31 March 2020 and 31 March 2021.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services, Geo-Spatial Technology and Healthcare Group listed on the SGX Mainboard. Focusing on the niche engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under Geo-Spatial Technology, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. Our location analytics platform and digital infrastructure solutions are essential to create smart nations, smart cities and smart communities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

In Healthcare, we provide niche innovative assistive technologies and transformational medical solutions that improve the daily lives of chronic disease patients in Asia, with a focus on rehabilitative care, sleep care and sports science.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 87 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past half-century since independence. In 2017, we were ranked by FinanceAsia as Singapore’s Best Small-Cap in the annual Asia’s Best Companies Poll. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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