

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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BOUSTEAD SUBSIDIARY AWARDED OPEN TENDER FOR JTC MULTI-STOREY RECYCLING FACILITY

Singapore, 10 December 2018

Boustead Singapore Limited ("Boustead" or "the Company") is pleased to announce that after an open tender conducted through GeBIZ, JTC Corporation ("JTC") has awarded the construction contract for a project known as Multi-Storey Recycling Facility ("MSRF") to the wholly-owned design-and-build business unit of Boustead's separately listed 53%-owned subsidiary, Boustead Projects Limited ("Boustead Projects"). The contract is valued at approximately S\$241.9 million and represents Boustead Projects' largest contract and largest public sector project to date.

For more information, please refer directly to the announcement released by Boustead Projects over the SGXNET on 10 December 2018.

The award of the latest contract has raised the Boustead Group's order book backlog to S\$545 million (unrecognised project revenue remaining at the end of September 2018 plus the total value of new orders secured since then).

The above contract is not expected to have a material impact on the profitability, earnings per share ("EPS") and net tangible asset ("NTA") value per share of the Boustead Group in the current financial year ending 31 March 2019. However, it is expected to have a positive material impact on the Boustead Group's profitability and EPS for the financial years ending 31 March 2020 and 31 March 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the latest contract.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services, Geo-Spatial Technology and Healthcare Group listed on the SGX Mainboard. Focusing on the niche engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under Geo-Spatial Technology, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. Our location analytics platform and digital infrastructure solutions are essential to create smart nations, smart cities and smart communities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

In Healthcare, we provide niche innovative assistive technologies and transformational medical solutions that improve the daily lives of chronic disease patients in Asia, with a focus on rehabilitative care, sleep care and sports science.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 87 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past half-century since independence. In 2017, we were ranked by FinanceAsia as Singapore’s Best Small-Cap in the annual Asia’s Best Companies Poll. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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