

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4, #08-01
Edward Boustead Centre
Singapore 408832

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 28 JULY 2016

Singapore, 28 July 2016

The Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that, on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (the "AGM") dated 11 July 2016 were duly approved and passed at the AGM held today.

In attendance at the AGM were the Group Chairman, Mr Wong Fong Fui, fellow directors Mr Wong Yu Loon, Mr Loh Kai Keong, Mr Goh Boon Seong, Mr Chong Ngien Cheong and Mr Godfrey Ernest Scotchbrook, members of senior management of the Company, representatives from the external auditors, PricewaterhouseCoopers LLP, representatives from the share registrar and polling agent, Boardroom Corporate & Advisory Services Pte Ltd, representatives from the scrutineers, Ardent Business Advisory Pte Ltd and more than 190 shareholders present in person or by proxy.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is as set out below:

a) Results of poll and breakdown of all valid votes cast on each of resolutions put to vote at AGM

Resolution number and detail	Total number of shares represented by votes for and against relevant resolution	For		Against	
		Number of shares	(%)	Number of shares	(%)
Ordinary Business					
Ordinary Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 March 2016 and the Independent Auditors' Report	315,397,441	314,899,606	99.84	497,835	0.16
Ordinary Resolution 2 Final tax-exempt (one-tier) dividend of 2.0 cents per ordinary share for the year ended 31 March 2016	312,263,895	311,824,236	99.86	439,659	0.14

Resolution number and detail	Total number of shares represented by votes for and against relevant resolution	For		Against	
		Number of shares	(%)	Number of shares	(%)
Ordinary Business					
Ordinary Resolution 3 Re-election of Mr Wong Yu Loon as a director of the Company	315,909,954	281,452,332	89.09	34,457,622	10.91
Ordinary Resolution 4 Re-election of Mr Godfrey Ernest Scotchbrook as a director of the Company	312,543,051	311,393,475	99.63	1,149,576	0.37
Ordinary Resolution 5 Re-appointment of Mr Wong Fong Fui as a director of the Company	139,652,654	88,214,044	63.17	51,438,610	36.83
Ordinary Resolution 6 Directors' fees of up to \$219,000 for the year ending 31 March 2017, payable quarterly in arrears	293,676,101	292,517,116	99.61	1,158,985	0.39
Ordinary Resolution 7 Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company	317,348,918	316,811,835	99.83	537,083	0.17
Special Business					
Ordinary Resolution 8 Authority to allot and issue shares pursuant to Section 161 of the Singapore Companies Act	313,915,429	293,809,313	93.60	20,106,116	6.40
Ordinary Resolution 9 Authority to grant awards and issue shares pursuant to the Boustead Restricted Share Plan 2011	115,069,775	82,036,704	71.29	33,033,071	28.71
Ordinary Resolution 10 Authority to allot and issue shares pursuant to the Boustead Scrip Dividend Scheme	317,338,896	316,597,108	99.77	741,788	0.23

Mr Godfrey Ernest Scotchbrook, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Remuneration Committee and member of the Audit & Risk Committee. The Board of Directors considers Mr Chong to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

b) Details of shareholders who abstained from voting

- i) Mr Godfrey Ernest Scotchbrook, who holds 1,052,783 shares, abstained from voting on Ordinary Resolution 4 in respect of his own re-election as Director of the Company.
- ii) Mr Wong Fong Fui, who holds 177,871,829 shares, abstained from voting on Ordinary Resolution 5 in respect of his own re-appointment as Director of the Company.
- iii) All of the non-executive Directors of the Company, who are also shareholders and collectively hold 24,828,986 shares, abstained from voting on Ordinary Resolution 6 in respect of the payment of directors' fees for the year ending 31 March 2017.
- iv) All of the Directors of the Company, who are also shareholders and collectively hold 203,201,448 shares, abstained from voting on Ordinary Resolution 9 relating to the authority to grant awards and issue shares pursuant to the Boustead Restricted Share Plan 2011.

c) Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed as the Company's scrutineer at the AGM.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the SGX. Focusing on the engineering and development of key infrastructure to support economic growth in global markets, our strong suite of Engineering Services comprises Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our intelligent mapping platform and digital infrastructure are essential to create smart nations and smart cities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 85 countries globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also a winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past 50 years since independence. We are also listed on the MSCI World Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Senior Vice President
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg