

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408832

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

PROPOSED DEMERGER OF REAL ESTATE SOLUTIONS BUSINESS THROUGH DIVIDEND *IN SPECIE* OF APPROXIMATELY (BUT NOT EXCEEDING) 49.0% OF ISSUED SHARES IN BOUSTEAD PROJECTS LIMITED TO SHAREHOLDERS AND PROPOSED LISTING OF BOUSTEAD PROJECTS LIMITED ON MAIN BOARD OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED BY WAY OF INTRODUCTION – BOOKS CLOSURE DATE

Singapore, 24 April 2015

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the circular to shareholders dated 31 March 2015 in relation to the proposed demerger of the real estate solutions business through the dividend in specie of approximately (but not exceeding) 49.0% of the issued shares in Boustead Projects Limited to shareholders and the proposed listing of Boustead Projects Limited on the Main Board of the Singapore Exchange Securities Trading Limited by way of an introduction (the "Circular").

1. Introduction

On 16 April 2015, Boustead Singapore Limited (the "Company") announced that the transfer books and register of members of the Company will be closed at 5.00pm on 24 April 2015 ("Books Closure Date") for the purpose of determining the entitlements of Entitled Shareholders to the BP Distribution.

2. Entitlements of Entitled Shareholders

As at 5.00pm on 24 April 2015, the total number of ordinary shares in the issued share capital of the Company ("Shares") was 520,466,111 (excluding 15,849,323 treasury shares). The cash equivalent of the BP Distribution to Shareholders is approximately S\$0.15467 per Share.

Pursuant to the BP Distribution, an aggregate of up to 156,139,833 BP Distribution Shares, representing approximately 48.8% of the total issued BP

Shares (after the Sub-Division) will be distributed to Entitled Shareholders on the basis of three (3) BP Distribution Shares for every 10 Shares held by Entitled Shareholders or on their behalf as at the Books Closure Date, fractional entitlements to be disregarded.

BP Distribution Shares which will be otherwise distributed to Overseas Shareholders pursuant to the BP Distribution will be dealt with in the manner described in paragraph 4.6 of the Circular.

3. Inclusion of BP Shares under CPF Investment Scheme

An application has been made and the approval of the CPF has been obtained for the inclusion of the BP Shares under the CPF Investment Scheme and for CPF members to use their CPF Funds, subject to the prevailing applicable CPF rules and regulations, to purchase the BP Shares from the open market or otherwise, with effect from the date on which the BP Shares commence trading on a "ready" basis on the SGX-ST.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI World Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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