

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408832

BOUSTEAD SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICES OF ELECTION

Singapore, 23 December 2014

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") refers to the previous announcements made on 27 November 2014 and 11 December 2014 in relation to the application of the Boustead Scrip Dividend Scheme (the "Scrip Dividend Scheme") to the interim tax-exempt (one-tier) dividend of two (2) Singapore cents per ordinary share ("Share") of the Company for the financial year ending 31 March 2015 (the "Dividend").

The Board wishes to announce that Notices of Election have been despatched today to all eligible persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 pm on 10 December 2014, being the books closure date for the purpose of determining Shareholders' entitlements to the Dividend (the "Books Closure Date"). The Board had previously announced on 11 December 2014 that the issue price of each new ordinary share to be issued in relation to the application of the Scrip Dividend Scheme to the Dividend (the "New Share") is S\$1.58 (the "Issue Price"). The Issue Price represents a 10% discount to the average of the last dealt prices per Share on the Singapore Exchange Securities Trading Limited (the "SGX-ST") for each of the market days during the period commencing on 8 December 2014, the day on which the Shares were first quoted ex-dividend on the SGX-ST after the announcement of the Dividend and ending on 10 December 2014, being the Books Closure Date. The Dividend will be paid on or about 27 January 2015, and the New Shares are expected to be listed on the SGX-ST on 28 January 2015.

Eligible Shareholders who wish to participate in the Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.00 pm on 8 January 2015 to the Company c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623, or if the eligible Shareholder is a depositor through CDP, 9 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138588.

No action is required if Eligible Shareholders wish to receive their dividends in cash.

Notices of Election for participation in the Scrip Dividend Scheme received after 5.00 pm on 8 January 2015 will not be effective for the Dividend. Eligible Shareholders who do not elect to participate in the Scrip Dividend Scheme will receive all of their respective entitlements to the Dividend in cash.

Shareholders who have not received their Notices of Election by 29 December 2014 should notify the Company's Share Registrar or CDP, as the case may be.

The Company has also made a separate announcement today providing, *inter alia*, further details relating to the proposed demerger of its real estate solutions business (as

announced on 2 December 2014) through a distribution *in specie* to the Shareholders of the shares in Boustead Projects Pte Ltd held by the Company and the proposed listing of shares of Boustead Projects Pte Ltd on the Main Board of the SGX-ST by way of an introduction (the "Proposed Transaction").

Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of their Shares (including electing to receive Shares in the Company in respect of all (or part thereof) of his/her entitlement to the Dividend in lieu of cash) which may be prejudicial to their interests until they or their advisers have considered the information set out in the aforementioned announcement on the Proposed Transaction.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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