

Company Announcement



Boustead Singapore Limited
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BOUSTEAD SUBSIDIARY AWARDED LANDMARK A\$16.5M CONTRACT FROM AUSTRALIA'S DEPARTMENT OF DEFENCE

Singapore, 17 November 2014

Boustead Singapore Limited ("Boustead") is pleased to announce that its 88.2%-owned subsidiary, Esri Australia Pty Ltd ("Esri Australia") – an exclusive distributor of world-leading Esri geo-spatial technology and the number one provider of geographic information systems ("GIS") in Australia – has been awarded a landmark A\$16.5 million contract (approximately S\$18.6 million) (the "Contract") from the Australian Government Department of Defence ("Defence").

The three-year Contract includes the provision of Esri ArcGIS software, professional services, training and after-sales software services to Defence.

Leveraging on both local and international expertise, Esri Australia will play a strategic role in supporting Defence in the creation of an enterprise-wide GIS. The partnership will deliver advanced geospatial and mapping capabilities across Defence – facilitating greater collaboration, quicker analysis, more robust planning and ultimately, superior decision making.

More than 65,000 military and civilian personnel will be able to access state-of-the-art Esri technology across the entire Defence enterprise at fixed and deployed locations globally.

Esri Australia's Managing Director, Mr Brett Bundock said, "Esri Australia has been a strategic partner of the Department of Defence for more than a decade – and this new agreement reaffirms Defence's commitment to continue innovating with this software."

Esri Australia's National Security Lead, Mr Simon Hill added that the Defence would also be better able to leverage its investment in other technology platforms through the ability to integrate GIS with other core business platforms including SAP, IBM and Microsoft.

Esri's world-leading geo-spatial technology – known as the ArcGIS platform – is used by more than 400,000 organisations worldwide. It is a vital tool for many of the world's leading national security organisations, including US defence and intelligence communities, as well as the North Atlantic Treaty Organisation (NATO).

Boustead's Geo-Spatial Technology Division primarily comprises Esri Australia, Esri Singapore, Esri Malaysia and Esri Indonesia, key partners and exclusive distributors of world-leading Esri geo-spatial technology in the exclusive markets of Australia, Singapore, Malaysia, Indonesia, Bangladesh, Brunei and Timor-Leste. Esri technology has been utilised by numerous government agencies to effectively plan, develop and manage key infrastructure and resources in countries.

As the Contract is spread over a period of three years, it is not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Group in the current financial year ending 31 March 2015. However, it is expected to have a positive material impact on the profitability and earnings per share of the Boustead Group in future financial years ending 31 March 2016 and 31 March 2017.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the Contract.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

About Esri Australia Pty Ltd

Esri Australia Pty Ltd is Australia’s leading Geographic Information Systems (GIS) specialist. From humble beginnings in 1977 – a single office based in Perth – Esri Australia has expanded into seven state capital cities and has the capacity to service clients across the country. For the past 37 years, Esri Australia has worked with thousands of clients, across a diverse range of sectors.

Visit Esri Australia at www.esriaustralia.com.au.

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