

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4, #08-01
Edward Boustead Centre
Singapore 408832

BOUSTEAD SUBSIDIARY AWARDED S\$137M IN DESIGN-AND-BUILD CONTRACTS

- ***Five contracts secured by division to date in FY2015 started April 2014***
- ***Contracts strengthen division's leading status as builder of choice in high-value added and specialised industrial facilities***
- ***Boustead Group's order book backlog raised to over S\$452 million***

Singapore, 10 October 2014

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has been awarded three design-and-build contracts in Singapore recently. The total value of the contracts could potentially reach S\$137 million, with the final value to be determined based on provisional design and engineering options.

The latest contracts have been awarded by clients in the food, logistics and renewable energy industries. These contracts have strengthened Boustead Projects' leading status as the builder of choice in high-value added and specialised industrial facilities. All three contracts are expected to be completed within calendar year 2015.

The first contract involves the delivery of an integrated food production, logistics and office facility for a client specialising in the food logistics and supply chain management services industry. Earmarked to attain Green Mark Gold, the facility will incorporate spaces for food production, offices, as well as an advanced automatic storage and retrieval system within its cold, chilled and ambient warehouse. The integration of a cold storage warehouse with an automatic storage and retrieval system is a first for Boustead Projects.

The second contract is for the delivery of an advanced integrated logistics and office facility for a global logistics provider. The logistics facility is the 28th logistics facility undertaken by Boustead Projects, building on its outstanding track record in serving the logistics industry with more than 840,000 square metres of gross floor area in industry-specific experience.

Boustead Projects will also be undertaking the design and building of a warehouse for one of the world's largest corporations in the renewable energy sector.

Managing Director of Boustead Projects, Thomas Chu said, "Naturally, we are absolutely delighted to capture three more contracts, following in quick succession after securing the Airbus Asia Training Centre from repeat client, Airbus, earlier this week. The latest contracts were awarded by global leaders in their respective industries."

Senior Deputy Managing Director of Boustead Projects, Wong Yu Wei added, "In recent times, we have significantly strengthened our core with a bolstered pipeline of design-and-build projects, as well as our new strategic development platform, the Boustead

Development Partnership, launched in partnership with sovereign wealth fund, the Abu Dhabi Investment Council.”

In August 2014, Boustead Projects entered into a co-investment partnership, the Boustead Development Partnership (the “BDP”) with the Abu Dhabi Investment Council. The BDP has a strategy to develop and redevelop modern logistics and high quality industrial facilities in Singapore and will also be the proposed investor for future design-build-and-lease projects, development projects and redevelopment projects, with a potential investment pipeline of over S\$600 million.

Mr Wong concluded by saying, “Tomorrow, we will cap off this fruitful week with the official sales launch of the iBP @ Nusajaya, our 35%-owned joint venture development in Iskandar Malaysia. Phase 1 offers 50 units of flexibly-designed detached and semi-detached modern factories in a premier freehold business park development that is logistically well connected and within a designated clean and green zone.”

Details on iBP @ Nusajaya can be found at www.ibpnusajaya.com.my.

The latest contracts will raise the Boustead Group’s order book backlog (as at the end of June plus new orders since) to over S\$452 million.

These contracts are expected to have a positive material impact on the profitability and earnings per share of the Boustead Group in the current financial year ending 31 March 2015. However, these contracts are not expected to have a material impact on the net tangible asset value per share in the current financial year.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contracts.

**Industrial Real Estate Solutions –
Recent Corporate Developments**

Location

Oct 2014	Official sales launch of joint development, iBP @ Nusajaya in Iskandar Malaysia through THAB Development Sdn Bhd	Malaysia
Oct 2014	Awarded over S\$137 million in design-and-build contracts for an integrated food processing, logistics and office facility, integrated logistics and office facility, and warehouse facility for three clients	Singapore
Oct 2014	Awarded S\$20m design-and-build contract for Airbus Asia Training Centre for Airbus Asia Training Centre Pte Ltd at Seletar Aerospace Park	Singapore
Aug 2014	Established Boustead Development Partnership, a co-investment partnership between Boustead Projects and Abu Dhabi Investment Council to expand industrial property capabilities in Singapore	Singapore
May 2014	SDV Green Hub for SDV Logistics (Singapore) Pte Ltd received Construction Excellence Award (Merit)	Singapore
May 2014	Integrated logistics and office facility for Schenker Singapore (Pte) Ltd at Tampines LogisPark received Green Mark Platinum	Singapore
May 2014	Kerry Logistics Centre for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark received Green Mark Gold	Singapore
May 2014	Satair Airbus Singapore Centre for Satair Pte Ltd at Seletar Aerospace Park received Green Mark Gold	Singapore
Jan 2014	Entered consortium with Perennial Real Estate Holdings Pte Ltd and several other investors to make S\$970m acquisition of TripleOne Somerset at Central Business District	Singapore
Oct 2013	Awarded design-build-and-lease contract for integrated manufacturing and distribution facility for Energy Alloys Pte Ltd	Singapore
Oct 2013	Awarded design-build-and-lease contract for integrated maintenance, repair and overhaul and remanufacturing centre with an adjoining office building for Tognum Asia Pte Ltd at Tukang Innovation Park	Singapore
Oct 2013	Signed joint venture agreement with Tat Hong International Pte Ltd, AME Land Sdn Bhd and L&M Ground Engineering Sdn Bhd to jointly develop iBP @ Nusajaya in Iskandar Malaysia through THAB Development Sdn Bhd – first project in Iskandar Malaysia	Malaysia
Aug 2013	Signed joint venture agreement with Tat Hong Investments Pte Ltd to jointly develop Edward Boustead Centre at Ubi Avenue 4	Singapore
Aug 2013	Awarded design-build-and-lease contract for R&D and technology centre expansion to existing Continental Building for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Jul 2013	Awarded design-and-build contract in excess of S\$100m for Seagate Singapore Design Center – The Shugart for Seagate International Headquarters Pte Ltd at Fusionopolis, one-north	Singapore
May 2013	Integrated manufacturing, technology and office facility for Jabil Circuit (Singapore) Pte Ltd at Tampines Hi-Tech Park received Green Mark Gold	Singapore
May 2013	Greenhub for Greenpac (S) Pte Ltd at Tukang Innovation Park received Green Mark Gold	Singapore
Feb 2013	Awarded S\$70m design-and-build contract for integrated logistics and office facility for Schenker Singapore (Pte) Ltd at Tampines LogisPark	Singapore
Jan 2013	Awarded redevelopment design-and-build contract for industrial facility for AIMS AMP Capital Industrial REIT	Singapore
Jan 2013	Awarded building contract for antioxidant production facility for BASF South East Asia Pte Ltd at Jurong Island	Singapore

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

About Boustead Projects Pte Ltd

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 4,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 to execute building construction contracts of unlimited value.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 11 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company’s HSE management programmes.

Visit Boustead Projects at www.bousteadprojects.com.

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