

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01  
StarHub Green  
Singapore 408942

### REPLY TO QUERY REGARDING TRADING ACTIVITY

**Singapore, 21 April 2014**

The Board of Directors of Boustead Singapore Limited (the "Company") refers to the query on 21 April 2014 from the Singapore Exchange Securities Trading Limited ("SGX-ST") regarding the trading activities of the Company's shares and wishes to respond as follows:

*Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.  
- If yes, the information shall be announced immediately.*

**Response:** The Company is constantly reviewing and evaluating various proposals to seek value accretive opportunities so as to enhance shareholders' value. The Company has also stated previously in the release of its unaudited 2Q FY2014 results on 8 November 2013 its strategy to expand its industrial leasehold portfolio to enhance recurring income and also to achieve a critical mass in order to unlock the value of its portfolio. The Company has in this regard commenced certain discussions. However, in respect of the Group's assets, no memorandum of understanding of a binding nature or any other definitive agreement has been entered into and no firm decision has been made whether to proceed with any sale transaction.

The Company will make an appropriate announcement if and when there are any material developments.

*Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

**Response:** The Company is not aware of any other possible explanation for the trading.

*Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?*

**Response:** The Company confirms that it is in compliance with the listing rules in the Listing Manual of the SGX-ST (the "Listing Manual") and, in particular, listing rule 703 of the Listing Manual regarding disclosure of material information.

By Order of the Board

Alvin Kok  
*Company Secretary*

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

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