

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION FINISHES FY2014 ON STRONG NOTE – WINS FURTHER GLOBAL CONTRACTS WORTH S\$50M

- *In excess of S\$200 million in oil & gas contracts secured by division in FY2014 ending 31 March 2014*
- *Boustead Group's order book backlog raised to over S\$450 million*

Singapore, 26 March 2014

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division has in recent weeks secured over S\$50 million in contracts from the oil & gas industries globally.

The contracts involve the design, process engineering and supply of process heater systems and waste heat recovery units to energy developments in Africa, Asia and Europe.

As a bright spot for the Boustead Group in FY2014, the Energy-Related Engineering Division has secured in excess of S\$200 million in oil & gas contracts to date in FY2014. This amount has far surpassed the S\$111 million in oil & gas contracts secured by the division for the whole of FY2013. Together with the major water contract announced yesterday, the latest contracts have raised the Boustead Group's order book backlog (as at the end of December plus new orders since then) to over S\$450 million.

The latest oil & gas contracts are not expected to have a material impact on the profitability, earnings per share and net tangible asset value per share of the Boustead Group in the current financial year ending 31 March 2014. However, they are expected to have a positive material impact on the profitability and earnings per share of the Boustead Group in the next financial year ending 31 March 2015.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contracts.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Vice President –
Corporate Marketing & Investor Relations

Tel: +65 6747 0016 ext 112
DID: +65 6242 9362
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg

Ms Athena Kang
Senior Executive –
Corporate Marketing

Tel: +65 6747 0016 ext 109
Fax: +65 6741 8689
E-mail: athena.kang@boustead.sg