

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

BOUSTEAD SCRIP DIVIDEND SCHEME – ALLOTMENT AND ISSUE OF NEW SHARES

Singapore, 23 September 2013

The Board of Directors ("Board") of Boustead Singapore Limited ("Company") refers to the previous announcements made on 19 June 2013, 4 July 2013, 26 July 2013, 5 August 2013 and 19 August 2013 ("Previous Announcements"), and the circular dated 4 July 2013 ("Circular"), in relation to the Boustead Scrip Dividend Scheme ("Scrip Dividend Scheme"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Previous Announcements and the Circular.

The Directors are pleased to announce that 13,208,089 New Shares have been allotted and issued at an issue price of S\$1.26 per New Share to eligible Shareholders who have elected to participate in the Scrip Dividend Scheme ("Participating Shareholders"), in respect of the Dividend. The payment of the Dividend was approved at the Annual General Meeting of the Company held on 26 July 2013.

The New Shares, credited as fully paid, were allotted and issued on 23 September 2013 to the Central Depository (Pte) Limited ("CDP") (for credit to the securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members of the Company. The New Shares will rank *pari passu* in all respects with the existing Shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up Shares (excluding treasury shares) of the Company has increased from 501,792,435 to 515,000,524 Shares.

The Company has applied to the SGX-ST for the listing and quotation of the New Shares. The New Shares are expected to be listed and quoted on the Official List of the SGX-ST on or around 24 September 2013.

Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 pm on 2 September 2013, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, or CDP, as the case may be, will receive all of their respective entitlements to the Dividend in cash on 23 September 2013.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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