

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD SUBSIDIARY AWARDED SECOND DESIGN-BUILD-AND-LEASE CONTRACT FROM CONTINENTAL AUTOMOTIVE FOR R&D CENTRE EXPANSION**

- *2nd design-build-and-lease contract secured by division from repeat client, Continental Automotive for R&D centre expansion*
- *10th R&D and technology centre undertaken by division*
- *10th industrial facility in industrial leasehold portfolio, raising expected portfolio size to over 107,000 square metres of gross floor area*

**Singapore, 7 August 2013**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has been awarded a second contract to design, build and lease an advanced R&D and technology centre expansion ("Phase II") to Continental Automotive Singapore Pte Ltd ("Continental Automotive SG") that will be connected to its existing R&D and technology centre, Continental Building located at the Kallang iPark.

Continental is one of the world's leading automotive industry suppliers. With 142 years of experience, it is currently one of the five largest automotive suppliers globally. As a supplier of brake systems, systems and components for powertrains and chassis, instrumentation, infotainment solutions, vehicle electronics, tires and technical elastomers, Continental contributes to enhanced driving safety and global climate protection. Continental is also an expert partner in networked automobile communication.



**Artist's impression of existing 11,250 sqm Continental Building with connected 5,000 sqm Phase II (featured on left) to be completed in calendar year 3Q 2014\***

*\* Final design may vary from artist's impression*

Boustead Projects completed the existing Continental Building in 2012, also on a design-build-and-lease arrangement. Phase II will rise up six floors and create an additional 5,000 square metres of space beside the existing Continental Building, which currently has a gross floor area of 11,250 square metres spread across seven floors. Phase II will be directly connected to the existing Continental Building at specific floor levels and is expected to be completed by calendar year 3Q 2014.

Continental Building caters specifically to R&D and product development for interior electronic systems in automobiles, driving the product creation process from conception to realisation and finally onto the mass production of instrumentation clusters and displays, multimedia and telematic devices, radio navigation devices, central input devices, interior modules, body control modules and seat comfort systems. Continental Building also houses a specialised product verification and validation laboratory, marketing and sales staff from the ContiTech Division as well as employees from the Tire Division who oversee the purchase of natural rubber for Continental's Tire and ContiTech plants worldwide. Phase II will provide Continental Automotive SG with additional capacity to undertake R&D activities for product development of similar automotive products.

Continental Building is located at Kallang iPark, which is situated on the fringe of the Central Business District and close to the Kallang Riverfront, an area well served by major roads and expressways. Kallang iPark is a relatively new industrial park that is anticipated to be a high-tech and vibrant industrial hub attracting high value-adding and knowledge-based businesses which require modern and quality business space in a choice location.

Phase II will be the 10th industrial facility in Boustead Projects' portfolio of industrial leasehold facilities (both completed and under construction) and increases the portfolio size to an estimated gross floor area of over 107,000 square metres. Elsewhere, Boustead Projects recently completed the construction of the 8th and 9th industrial leasehold facilities in the portfolio for Bombardier Aerospace and Jabil Circuit respectively.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We would like to thank Continental – one of the world's biggest brands in automotive electronic systems – for putting their trust in us yet again to deliver their critical expansion of Continental Building. Phase II clearly demonstrates Continental's drive for innovation in automotive products in the fast-growing Asia Pacific region, as well as their view of Singapore as a strategic and ideal location for R&D activities. We look forward to working with Continental to enhance and expand what is already a world-class R&D and technology centre."

Mr Chu added, "Our strong track record of delivering R&D and technology centres has been further extended to 10 facilities, and follows shortly after we secured our largest contract in our history in excess of S\$100 million to design and build Seagate's R&D centre here in Singapore, announced last month."

As the latest contract is not on a design-and-build arrangement, it will not be added to the Boustead Group's order book backlog (as at the end of March plus new orders since then), which currently stands at over S\$500 million.

This contract is not expected to have a material impact on the profitability, earnings per share or net asset value per share of the Boustead Group in the current financial year ending 31 March 2014.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contract.

**Industrial Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Aug 2013	Awarded design-build-and-lease contract for 5,000 sqm R&D and technology centre expansion to existing 11,250 sqm Continental Building for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Jul 2013	Awarded design-and-build contract in excess of S\$100m for 40,880 sqm Seagate Singapore Design Center – The Shugart for Seagate International Headquarters Pte Ltd at Fusionopolis, one-north	Singapore
Feb 2013	Awarded S\$70m design-and-build contract for 54,520 sqm integrated logistics and office facility for Schenker Singapore (Pte) Ltd at Tampines LogisPark	Singapore
Jan 2013	Awarded redevelopment design-and-build contract for 18,850 sqm industrial facility for AIMS AMP Capital Industrial REIT	Singapore
Jan 2013	Awarded building contract for 1,125 sqm antioxidant production facility for BASF South East Asia Pte Ltd at Jurong Island	Singapore
Dec 2012	Awarded S\$23m building contract for 4,755 sqm 20-storey Robinson Square for Oxley Blossom Pte Ltd at Central Business District	Singapore
Nov 2012	Awarded S\$26m design-and-build contract for 16,500 sqm integrated service repair, distribution and office facility for Satair Pte Ltd at Seletar Aerospace Park	Singapore
Aug 2012	Completed development of SDV Green Warehouse	Singapore
Jul 2012	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council (“WSHC”) and Ministry of Manpower (“MOM”) for excellence in safety and health	Singapore
Jul 2012	Received Safety & Health Award Recognition for Projects (“SHARP”) Award from WSHC and MOM for excellent safety performance at SDV Green Warehouse	Singapore
Jun 2012	Awarded S\$14m design-and-build contract for 9,650 sqm integrated food processing and office facility for RE&S Enterprises Pte Ltd at Paya Lebar iPark	Singapore
May 2012	42,100 sqm SDV Green Warehouse received Green Mark Platinum Award	Singapore
May 2012	Awarded design-build-and-lease contract for 20,020 sqm integrated manufacturing and technology facility for Jabil Circuit (Singapore) Pte Ltd at Tampines Hi-Tech Park	Singapore
Mar 2012	Sold wholly-owned subsidiary, BP-HP Pte Ltd, which holds an industrial leasehold facility (720 West Camp Road) to Hawker Pacific Asia Pte Ltd for S\$14.6m	Singapore
Mar 2012	Awarded S\$42m design-and-build contract from Cenco Inc for 8,900 sqm integrated test bed facility for Singapore Aero Engine Services Pte Ltd	Singapore
Mar 2012	Awarded design-build-and-lease contract for 6,490 sqm integrated aircraft service centre for Bombardier Aerospace Services Singapore Pte Ltd at Seletar Aerospace Park	Singapore
Mar 2012	Awarded S\$12m design-and-build contract for 14,600 sqm logistics facility for Hafary Centre Pte Ltd	Singapore
Nov 2011	Awarded S\$57m design-and-build contract for 50,000 sqm integrated manufacturing, technology and office facility for ST Electronics (Info-Software Systems) Pte Ltd at Ang Mo Kio Industrial Park	Singapore
Oct 2011	Awarded S\$19m design-and-build contract for 18,000 sqm integrated manufacturing and R&D centre for Greenpac (S) Pte Ltd at Tukang Innovation Park	Singapore
Oct 2011	Awarded S\$2m design-and-build contract for 1,800 sqm extension to existing integrated logistics and office facility for Golden Spring Export Pte Ltd at Changi International LogisPark	Singapore
Sep 2011	Awarded S\$18m design-and-build contract from Shinko Plantech Co Ltd for 12,500 sqm chocolate processing facility for T&C Manufacturing Company Pte Ltd	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 4,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 to execute civil contracts of unlimited value.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company’s HSE management programmes.

Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

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