

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

ESTABLISHMENT OF S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Singapore, 2 August 2013

Boustead Singapore Limited (the "Issuer") is pleased to announce that it has today established a S\$500,000,000 Multicurrency Debt Issuance Programme (the "Programme") and that in connection therewith, the Issuer has appointed The Hongkong and Shanghai Banking Corporation Limited to act as the arranger and the dealer of the Programme.

Under the Programme, the Issuer may from time to time issue notes (the "Notes") and perpetual securities (the "Perpetual Securities" and collectively with the Notes, the "Securities") in series or tranches in Singapore dollars and/or any other currency as may be agreed between the relevant dealer of the Programme and the Issuer. The Notes may be issued in various amounts and tenors, and may bear fixed, floating or variable rates of interest. Hybrid notes or zero coupon notes may also be issued under the Programme. The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations of the Issuer. The senior Perpetual Securities will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations of the Issuer, and the subordinated Perpetual Securities will constitute direct, unconditional, subordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference among themselves and with any parity obligations of the Issuer.

The net proceeds from the issue of the Securities (after deducting issue expenses) will be used for the refinancing of existing borrowings, potential acquisition and investment opportunities which the Issuer and its subsidiaries (collectively, the "Group") may pursue in the future, working capital requirements and the general corporate purposes of the Group. The Programme has widened the Group's financing capabilities and flexibility, providing the Group with an alternative standby financing tool.

Application has been made to Singapore Exchange Securities Trading Limited (the "SGX-ST") for permission to deal in and the quotation of any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries (if any), its associated companies (if any), the Programme or such Securities.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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