

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

COMPLETION OF SALE OF SUBSIDIARY

Singapore, 11 June 2013

The Board of Directors of Boustead Singapore Limited (the "Company") refers to the announcement (the "Announcement") on 25 March 2013 in relation to the entry by the Company's wholly-owned subsidiary, Boustead Projects Pte Ltd ("BP") into a sale and purchase agreement on the same day for the sale (the "Sale") of 100% of the ordinary issued and paid-up shares of Boustead Projects (North China) Pte Ltd, a wholly-owned subsidiary of BP, to Redwood China Logistics Fund GP Pte Ltd.

Further to the Announcement, the Board of Directors of the Company wishes to announce that the Sale has been completed today.

With the completion of the Sale, Boustead Projects (North China) Pte Ltd has ceased to be a subsidiary of the Company.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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