

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$60M IN CONTRACTS GLOBALLY

- ***Over S\$60 million of oil & gas contracts secured by division since start of FY2014 in April***
- ***Boustead Group's order book backlog raised to S\$415 million***

Singapore, 23 April 2013

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division secured approximately S\$60 million in contracts within the past month from the oil & gas industries globally.

The contracts involve the design, process engineering and construction of key large-scale process systems and waste heat recovery units for downstream oil refineries and gas processing plants in Canada, Finland, Nigeria and Saudi Arabia.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "The latest contracts represent a great start to the beginning of FY2014 and we hope to keep up good progress on negotiations for energy contracts throughout the year. Riding on our established engineering track record, we continue to grow our global network of 84 countries which now extends to include Finland."

With the addition of the latest contracts, the Boustead Group's order book backlog (as at the end of December 2012 plus new orders since then) currently stands at S\$415 million.

The latest contracts are not expected to have a material impact on the profitability, earnings per share and net asset value of the Boustead Group in the current financial year ending 31 March 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the latest contracts.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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