

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

RENEWAL OF BOUSTEAD BOARD OF DIRECTORS

Singapore, 2 April 2013

The Board of Directors of Boustead Singapore Limited ("Boustead" or the "Company") is pleased to announce the appointment today of two new members as part of an ongoing process to renew and strengthen the Board. At the same time, the Board would also like to announce that Mr Saiman Ernawan is retiring with effect from today as Deputy Chairman and Independent Non-Executive Director after almost 17 years on the Board. The Board would like to take the opportunity to thank Mr Ernawan for his long and dedicated service.

The Board welcomes Mr Wong Yu Loon as an Executive Director and Ms Sri Widati Ernawan Putri as an Independent Non-Executive Director, and believes that the two dynamic individuals will contribute to the diversity of the Board.

Mr Wong Yu Loon joined the Boustead Group in September 2003 as the Corporate Planning Manager and currently serves as the Group Investment Director. In his present role, Mr Wong oversees mergers and acquisitions, fund raising activities and also heads the Group's recently announced investments in the renewable energy sector. Mr Wong holds a double Bachelor degree in Law and in Commerce (Accounting) from the University of New South Wales and is also a Chartered Financial Analyst. He has more than a decade of widespread experience in mergers and acquisitions, fund raising and corporate advisory in roles at top investment firms across Australia and Singapore including Carnegie, Wylie & Company, DBS Bank and Vickers Ballas & Company.

Ms Sri Widati Ernawan Putri is currently a Non-Executive Director of Pacific Healthcare Holdings Limited, an integrated healthcare provider listed on the Singapore Exchange. She graduated from the New York University with a Bachelor of Arts in 2007, holds a Master of International Relations from top Japanese university, Waseda University, where she is currently pursuing her PhD as a recipient of the Young Candidate Scholarship. She has several years' experience as a volunteer researcher in several social enterprise projects in Singapore and Indonesia.

Following the above changes, the Board of Directors of the Company now comprises nine Directors, the majority of whom are Independent Non-Executive Directors.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 83 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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