

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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CORRECTION OF TYPOGRAPHICAL ERROR IN ANNOUNCEMENT ON SUBSIDIARY BEING AWARDED S\$26M DESIGN-AND-BUILD CONTRACT FOR SATAIR'S SERVICE REPAIR AND DISTRIBUTION FACILITY

Singapore, 26 November 2012

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to advise that there was a typographical error in the penultimate paragraph of the Company's announcement dated 23 November 2012 on the award of a S\$26 million contract to Boustead Projects Pte Ltd from Satair Pte Ltd to design and build an integrated service repair, distribution and office facility in Singapore (the "Announcement").

The penultimate paragraph of the Announcement should read as follows:-

"The latest contract is not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2013."

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 83 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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