

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$39M CONTRACT

- **Over S\$80 million of energy contracts secured by division since April 2012**
- **Largest energy contract secured by division in past six years**
- **Boustead Group's order book backlog raised to S\$343 million**

Singapore, 21 August 2012

The Energy-Related Engineering Division of Boustead Singapore Limited ("Boustead") secured a S\$39 million contract, the largest energy contract secured by the division in the past six years, from one of the world's largest international Engineering, Procurement, Construction, Maintenance (EPCM) corporations.

The contract involves the design, process engineering and construction of key process heater systems to be installed at a large-scale new investment plant in the southern United States for the end-user client, a global Fortune 100 corporation.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "Against strong competition in the US, we were awarded this very important contract, which will further strengthen our reputation around the world as one of the leading quality fired heater experts."

Commenting on future prospects, Mr Wong added, "Having already secured over S\$80 million in energy contracts since the start of FY2013, we hope to keep up the good pace on negotiations for energy contracts throughout FY2013."

With the addition of the latest contracts, the Boustead Group's order book backlog (as at the end of June 2012 plus new orders since then) currently stands at S\$343 million.

The latest contract is expected to have a positive material impact on the profitability and earnings per share of Boustead in the current financial year ending 31 March 2013 and following financial year ending 31 March 2014. However, the latest contract is not expected to have a material impact on the net asset value per share of Boustead in either financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the latest contract.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 83 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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