Company Announcement



Boustead Singapore Limited (Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01 StarHub Green Singapore 408942

COMPLETION OF LOGISTICS FACILITY FOR SDV LOGISTICS

Singapore, 16 August 2012

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") refers to the Company's announcement dated 16 March 2011 regarding the award by SDV Logistics (Singapore) Pte Ltd ("SDV Logistics") of a contract for the design, construction and development of an integrated logistics facility (the "Facility") to Boustead Projects Pte Ltd ("Boustead Projects"), a wholly-owned subsidiary of the Company.

The Board is pleased to announce that the Facility, known as SDV Green Warehouse, located at 11 Pioneer Turn, Singapore 627575 has been completed. The Facility was developed by Boustead Projects' wholly-owned subsidiary, BP-SDV Pte Ltd ("BP-SDV") and in accordance with the terms and conditions of the contract for the design, construction and development of the Facility for SDV Logistics, Boustead Projects has transferred its shares in BP-SDV to SDV Logistics upon the completion of the Facility.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world's leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 83 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu Vice President – Corporate Marketing & Investor Relations

Tel: +65 6747 0016 ext 112 DID: +65 6242 9362 Fax: +65 6741 8689

E-mail: keith.chu@boustead.sg

Ms Athena Kang Corporate Marketing Executive

Tel: +65 6747 0016 ext 109 Fax: +65 6741 8689

E-mail: athena.kang@boustead.sg