

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 30 JULY 2012

Singapore, 30 July 2012

Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting (the "AGM") dated 13 July 2012 were duly passed at the AGM held on 30 July 2012.

Mr John Lim Kok Min, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee. The Board of Directors considers Mr Lim to be an independent director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Goh Boon Seong, a non-executive Director who was re-elected at the AGM, will continue to serve as a member of the Remuneration Committee.

By Order of the Board

Alvin Kok
Company Secretary