

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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Singapore 408942

### **BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$20M IN CONTRACTS GLOBALLY**

- ***Over S\$55 million of oil & gas contracts secured by division over past four months***
- ***Boustead Group's order book backlog raised to S\$371 million***

**Singapore, 29 June 2012**

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division secured approximately S\$20 million in contracts within the past month from the oil & gas industries globally.

The contracts involve the design, process engineering and construction of key large-scale process systems and waste heat recovery units for downstream oil refineries and gas processing plants, and upstream offshore installations in Algeria, Bolivia, Canada, Hong Kong, Malaysia, Pakistan and Saudi Arabia.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "The latest contracts from both new and repeat clients follow after S\$35 million in contracts awarded to the division which we announced in March."

"We are encouraged by the strong pipeline of enquiries – despite the recent dip in crude oil prices – and we expect good progress on negotiations throughout FY2013," he added.

With the addition of the latest contracts, the Boustead Group's order book backlog (as at the end of March 2012 plus new orders since then) currently stands at S\$371 million.

Mr Wong emphasised that a key strength of Boustead's Engineering Division is in its well-established global network of 83 countries which now extends to include Bolivia and Hong Kong.

The latest contracts are not expected to have a positive material impact on the profitability, earnings per share and net asset value of Boustead in the current financial year ending 31 March 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the latest contracts.

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 83 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

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