

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

UPDATE ON LITIGATION

Singapore, 25 June 2012

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") refers to the interim injunction obtained from the High Court of the Republic of Singapore (the "High Court") against Arab Banking Corporation (B.S.C.) (the "Defendant"), as disclosed in the announcement made on 24 June 2011, an update of which was disclosed in the Unaudited Financial Statements and Related Announcement for the Fourth Quarter and Full-Year Ended 31 March 2012 released on 28 May 2012 (the "FY2012 Announcement").

As mentioned in the FY2012 Announcement, the High Court was to hear today: a) the appeal lodged by the Company against the decision of the Assistant Registrar given in April 2012, and b) the application by the Defendant to set aside the interim injunction.

The Board wishes to update that at the hearing today, the High Court gave directions for parties to file their respective reply to the submissions tendered to the High Court by 2 July 2012 and the hearing will be re-fixed to a date to be confirmed by the Registry of the Supreme Court (the "Re-Fixed Hearing"). As such, the interim injunction remains in place until the Re-Fixed Hearing or until further order from the High Court.

The Company will make further announcement(s) as and when there are material developments in relation to the aforesaid matter.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 80 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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