

Company Announcement



Boustead Singapore Limited
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BOUSTEAD SUBSIDIARY AWARDED DESIGN-BUILD-AND-LEASE CONTRACT FOR JABIL'S INTEGRATED MANUFACTURING AND TECHNOLOGY CENTRE

- ***Second industrial real estate design-build-and-lease contract secured by division in less than two months***
- ***10th industrial facility in industrial leasehold portfolio, raising portfolio size to over 107,000 square metres***

Singapore, 11 May 2012

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") has been awarded a contract to design, build and lease an integrated manufacturing and technology centre (the "Facility") to Jabil Circuit (Singapore) Pte Ltd ("Jabil"), which will be located at the Tampines Hi-Tech Park in Singapore.

With more than 40 years of experience, NYSE-listed Jabil Circuit Inc – a Fortune 500 corporation – is an industry leader in providing comprehensive electronics design, manufacturing and product management services to global electronics and technology companies. Jabil's fully-leveraged global supply chain offers individualised solutions to customers in a broad range of industries.

Jabil will lease at least two-thirds of the 20,020 square metres property to be designed, built and owned by Boustead Projects. Completion is expected in calendar year 2Q 2013.



Artist's impression of 20,020 sqm integrated facility to be completed in 2Q 2013*

* Final design may vary from artist's impression

The Facility is the second project that Boustead Projects is undertaking at the Tampines Hi-Tech Park. In 2010, Boustead Projects delivered the 32,600 square metres IBM Singapore Technology Park in the same area.

Following Hawker Pacific's decision to exercise its buy back option and purchase an industrial leasehold facility owned by Boustead Projects in March 2012, and with the addition of the latest Facility, Boustead Projects' portfolio of industrial leasehold facilities (both completed and under construction) numbers at 10, bringing the portfolio size to an estimated gross floor area of over 107,000 square metres. In addition to the successful bid for Bombardier Aerospace at the Seletar Aerospace Park in March 2012, this is the second design-build-and-lease contract secured by Boustead Projects in less than two months.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are delighted that Jabil – one of the world's largest electronic manufacturing services companies – has entrusted us to develop their integrated manufacturing and technology facility, which supports Jabil's strategic expansion plans for their materials technology business in Singapore and around the region."

Mr Chu added, "Jabil joins our prestigious technology client base which includes Applied Materials, Continental Automotive, Halliburton, IBM, ST Electronics and Rolls-Royce. Boustead Projects remains focused on growing our industrial leasehold portfolio and helping high-tech clients to further establish their presence in Singapore."

As the latest contract is not on a design-and-build arrangement, it will not be added to the Boustead Group's order book backlog (as at the end of December plus new orders since then), which currently stands at S\$388 million.

The latest contract is not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2013.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contract.

**Industrial Real Estate Solutions –
Recent Corporate Developments**

Location

| May 2012 | Awarded design-build-and-lease contract for 20,020 sqm integrated manufacturing and technology facility for Jabil Circuit (Singapore) Pte Ltd at Tampines Hi-Tech Park | Singapore |
|-----------|--|-----------|
| Mar 2012 | Sold wholly-owned subsidiary, BP-HP Pte Ltd, which holds an industrial leasehold facility (720 West Camp Road) to Hawker Pacific Asia Pte Ltd for S\$14.6m | Singapore |
| Mar 2012 | Awarded S\$42m design-and-build contract from Cenco Inc for 8,900 sqm integrated test bed facility for Singapore Aero Engine Services Pte Ltd | Singapore |
| Mar 2012 | Awarded design-build-and-lease contract for 6,490 sqm integrated aircraft service centre for Bombardier Aerospace Services Singapore Pte Ltd at Seletar Aerospace Park | Singapore |
| Mar 2012 | Awarded S\$12m design-and-build contract for 14,600 sqm logistics facility for Hafary Centre Pte Ltd | Singapore |
| Nov 2011 | Awarded S\$57m design-and-build contract for 50,000 sqm integrated manufacturing, technology and office facility for ST Electronics (Info-Software Systems) Pte Ltd at Ang Mo Kio Industrial Park | Singapore |
| Oct 2011 | Awarded S\$19m design-and-build contract for 18,000 sqm integrated manufacturing and R&D centre for Greenpac (S) Pte Ltd at Tukang Innovation Park | Singapore |
| Oct 2011 | Awarded S\$2m design-and-build contract for 1,800 sqm extension to existing integrated logistics and office facility for Golden Spring Export Pte Ltd at Changi International LogisPark | Singapore |
| Sep 2011 | Awarded S\$18m design-and-build contract from Shinko Plantech Co Ltd for 12,500 sqm chocolate processing facility for T&C Manufacturing Company Pte Ltd | Singapore |
| Sep 2011 | Awarded S\$11m contract for 2,200 sqm Asia Pacific regional data centre for Fortune 100 transnational healthcare and pharmaceutical corporation at Tuas Biomedical Park II | Singapore |
| Aug 2011 | Awarded S\$42m design-and-build contract for 34,500 sqm logistics facility for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark | Singapore |
| Jul 2011 | Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health | Singapore |
| Jul 2011 | Received Safety & Health Award Recognition for Projects ("SHARP") Award from WSHC and MOM for achievement of zero accidents over 1.5 million man-hours at Rolls-Royce Achord at Seletar Aerospace Park | Singapore |
| July 2011 | Awarded design-build-and-lease contract for 5,500 sqm integrated distribution and manufacturing facility for Continental Alloys & Services Pte Ltd | Singapore |
| May 2011 | Awarded S\$23m design-and-build contract for 15,000 sqm maintenance, repair and overhaul hangar facility for Bell Helicopter Asia (Pte) Ltd at Seletar Aerospace Park | Singapore |
| May 2011 | 28,000 sqm Rolls-Royce Achord received Green Mark Platinum Award | Singapore |
| May 2011 | 7,900 sqm Rolls-Royce Test Bed Facility received Green Mark Platinum Award | Singapore |
| Mar 2011 | Awarded design-build-and-lease contract for 11,250 sqm advanced R&D and technology centre for Continental Automotive Singapore Pte Ltd at Kallang iPark | Singapore |
| Mar 2011 | Awarded S\$17m design-and-build contract for 20,000 sqm integrated high-tech production and R&D centre at Tukang Innovation Park | Singapore |

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 80 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

About Boustead Projects Pte Ltd

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 2,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 12 bizSAFE Mentors and also a bizSAFE Partner, the highest qualification that can be attained in recognition of a company’s HSE management programmes.

Visit Boustead Projects at www.bousteadprojects.com.

About Jabil Circuit Inc

Jabil Circuit Inc is an electronic product solutions company providing comprehensive electronics design, manufacturing and product management services to global electronics and technology companies. Offering complete product supply chain management from facilities in 25 countries, Jabil provides individualised solutions to customers in a broad range of industries. Jabil common stock is traded on the New York Stock Exchange under the symbol, “JBL”.

Further information is available on Jabil’s website at www.jabil.com.

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