

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD SUBSIDIARY AWARDED DESIGN-BUILD-AND-LEASE CONTRACT FOR BOMBARDIER'S SINGAPORE SERVICE CENTRE**

- ***Second industrial real estate design-build-and-lease contract secured by division in FY2012***
- ***13th aerospace facility undertaken by division***
- ***10th industrial facility in industrial leasehold portfolio, raising portfolio size to over 96,000 square metres***

**Singapore, 28 March 2012**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") has been awarded a contract to design, build and lease an integrated aircraft service centre (the "Aircraft Service Centre") to Bombardier\* Aerospace Services Singapore Pte Ltd ("Bombardier"), which will be located at the world-class Seletar Aerospace Park (the "SAP") in Singapore.

With more than 30,600 employees worldwide, Bombardier Aerospace is a world leader in the design, manufacture and support of innovative aviation products for the business, commercial, specialised and amphibious aircraft markets.

With a gross floor area of approximately 6,490 square metres, the Aircraft Service Centre is designed to undertake the maintenance, repair and servicing of Bombardier Learjet\*, Challenger\* and Global\* business aircraft families. The Aircraft Service Centre will also integrate a three-floor office. Completion is expected in calendar year 2013.



Artist's impression of 6,490 sqm aircraft service centre to be completed in calendar year 2013<sup>†</sup>

\* Trademarks of Bombardier Inc or its subsidiaries

<sup>†</sup> Final design may vary from artist's impression

The Aircraft Service Centre is being developed under Phase 2 of the SAP. This is the 13th aerospace project undertaken by Boustead Projects, and its fifth aerospace project at the 320-hectare SAP, an integrated aerospace hub which is currently home to numerous global aerospace corporations. With substantial completion of the first two phases of the SAP, JTC announced Phase 3 of the development in late 2011, which will expand the SAP by an additional 70 hectares.

Other projects undertaken by Boustead Projects at the SAP include Rolls-Royce's Achord fan blade manufacturing facility, Rolls-Royce's test bed facility, Bell Helicopter's MRO facility and Hawker Pacific's MRO facility.

The Aircraft Service Centre is the tenth industrial facility in Boustead Projects' portfolio of industrial leasehold facilities (both completed and under construction) and the second secured during FY2012, bringing the portfolio size to an estimated gross floor area of over 96,000 square metres.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We would like to thank Bombardier for giving Boustead Projects the opportunity to develop their integrated service centre and office facility, which will be the second aircraft service centre operated by Bombardier outside of North America and their tenth company-operated service centre worldwide. The service facility supports Bombardier's strategic plans in creating a full-service customer support hub in the Asia Pacific and ensures that their customers have access to Original Equipment Manufacturer-backed services."

Mr Chu added, "Singapore continues to be one of the world's best aerospace and MRO hubs. With Phase 3 of the Seletar Aerospace Park commencing development in the second half of 2012, we will be looking to strengthen our position in this sector."

As the latest contract is not on a design-and-build arrangement, it will not be added to the Boustead Group's order book backlog (as at the end of December plus new orders since then), which currently stands at S\$345 million.

The latest contract is not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2012.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contract.

**Industrial Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Mar 2012	Awarded design-build-and-lease contract for 6,490 sqm integrated aircraft service centre for Bombardier Aerospace Services Singapore Pte Ltd at Seletar Aerospace Park	Singapore
Mar 2012	Awarded S\$12m design-and-build contract for 14,600 sqm logistics facility for Hafary Centre Pte Ltd	Singapore
Nov 2011	Awarded S\$57m design-and-build contract for 50,000 sqm integrated manufacturing, technology and office facility for ST Electronics (Info-Software Systems) Pte Ltd at Ang Mo Kio Industrial Park	Singapore
Oct 2011	Awarded S\$19m design-and-build contract for 18,000 sqm integrated manufacturing and R&D centre for Greenpac (S) Pte Ltd at Tukang Innovation Park	Singapore
Oct 2011	Awarded S\$2m design-and-build contract for 1,800 sqm extension to existing integrated logistics and office facility for Golden Spring Export Pte Ltd at Changi International LogisPark	Singapore
Sep 2011	Awarded S\$18m design-and-build contract from Shinko Plantech Co Ltd for 12,500 sqm chocolate processing facility for T&C Manufacturing Company Pte Ltd	Singapore
Sep 2011	Awarded S\$11m contract for 2,200 sqm Asia Pacific regional data centre for Fortune 100 transnational healthcare and pharmaceutical corporation at Tuas Biomedical Park II	Singapore
Aug 2011	Awarded S\$42m design-and-build contract for 34,500 sqm logistics facility for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark	Singapore
Jul 2011	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2011	Received Safety & Health Award Recognition for Projects ("SHARP") Award from WSHC and MOM for achievement of zero accidents over 1.5 million man-hours at Rolls-Royce Achord at Seletar Aerospace Park	Singapore
July 2011	Awarded design-build-and-lease contract for 5,500 sqm integrated distribution and manufacturing facility for Continental Alloys & Services Pte Ltd	Singapore
May 2011	Awarded S\$23m design-and-build contract for 15,000 sqm maintenance, repair and overhaul hangar facility for Bell Helicopter Asia (Pte) Ltd at Seletar Aerospace Park	Singapore
May 2011	28,000 sqm Rolls-Royce Achord received Green Mark Platinum Award	Singapore
May 2011	7,900 sqm Rolls-Royce Test Bed Facility received Green Mark Platinum Award	Singapore
Mar 2011	Awarded design-build-and-lease contract for 11,250 sqm advanced R&D and technology centre for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Mar 2011	Awarded S\$17m design-and-build contract for 20,000 sqm integrated high-tech production and R&D centre at Tukang Innovation Park	Singapore
Mar 2011	Awarded S\$55m contract for 42,110 sqm integrated logistics facility for SDV Logistics (Singapore) Pte Ltd	Singapore
Feb 2011	Awarded design-build-and-lease contract for 9,400 sqm integrated maintenance, repair and overhaul hangar facility for Hawker Pacific Asia Pte Ltd at Seletar Aerospace Park	Singapore
Jan 2011	Awarded S\$7m design-and-build contract for 11,600 sqm electronic power converters manufacturing facility for XP Power (Vietnam) Co Ltd at My Phuoc 3 Industrial Park	Vietnam
Jan 2011	Awarded design-and-build contract to jointly construct demineralisation plant with sister company, Boustead Salcon Water Solutions Pte Ltd for TP Utilities Pte Ltd at Tuas Power Tembusu Multi-Utilities Complex	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 2,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 12 bizSAFE Mentors and also a bizSAFE Partner, the highest qualification that can be attained in recognition of a company’s HSE management programmes. Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **About Bombardier Inc**

A world-leading manufacturer of innovative transportation solutions, from commercial aircraft and business jets to rail transportation equipment, systems and services, Bombardier Inc is a global corporation headquartered in Canada. Bombardier employs 65,400 employees who design, manufacture, sell and support the widest range of world-class products in aerospace and rail transportation. Bombardier is listed on the Toronto Stock Exchange and is an index component to the Dow Jones Sustainability World and North America indexes.

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