

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 13 OCTOBER 2011

Singapore, 13 October 2011

The Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that at the Extraordinary General Meeting (the "EGM") of the Company held today, the ordinary resolutions as set out in the Notice of EGM dated 28 September 2011 were duly passed.

Mr John Lim Kok Min, who was appointed as an independent Director at the EGM, will serve as Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee. For the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors considers Mr Lim to be an independent director.

By Order of the Board

Alvin Kok
Company Secretary