

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD SUBSIDIARY AWARDED S\$19M DESIGN-AND-BUILD CONTRACT FOR GREENPAC INTEGRATED MANUFACTURING AND R&D CENTRE**

- ***\$116 million of industrial real estate contracts secured since start of FY2012 in April***
- ***Boustead Group order book backlog raised to over S\$320 million***

**Singapore, 12 October 2011**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has been awarded a S\$19 million contract to design and build an integrated manufacturing and R&D centre (the "Facility") for Greenpac (S) Pte Ltd ("Greenpac") located at the Tukang Innovation Park (the "TIP") in Singapore.

Greenpac offers innovative and holistic environmentally-friendly packaging solutions, reengineering industrial packaging processes to achieve efficiency and bottomline savings for its clients. Greenpac's products have been used across the broadcasting, defence, electronics, IT and medical industries, where it works closely with many multinational corporations and Fortune 500 corporations which require stringent packaging processes for transport and storage.

With a gross floor area of approximately 18,000 square metres, the Facility – which is earmarked to attain Green Mark Gold – will house manufacturing and R&D activities spread over four floors. The Facility is expected to be completed in 4Q 2012.



Artist's impression of 18,000 sqm integrated manufacturing and R&D centre to be completed by 4Q 2012 \*

\* Final design may vary from artist's impression

This is Boustead Projects' second project at the TIP. In March 2011, Boustead Projects was awarded a S\$17 million contract to design and build an integrated high-tech production and R&D centre within the TIP, an attractive operations site for strategic research and innovation industries that wish to tap on the proposed and existing tertiary education institutions, the Nanyang Technological University and National University of Singapore, to form collaborative partnerships for the research and development of new technologies for industry applications.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We would like to thank Greenpac – one of Singapore's most successful companies in providing environmentally-friendly industrial packaging solutions – for placing their confidence in Boustead Projects. Greenpac's new eco-hub at the TIP will be a showcase of their eco-friendly business model through environmentally-friendly products and responsible entrepreneurship, as well as a demonstration of their commitment to green values through the creation of an environmentally-sustainable 'home', which is earmarked to attain Green Mark Gold."

Separately, Boustead Projects was also awarded a S\$2 million contract to design and build a 1,800 square metres extension to an existing integrated logistics and office facility owned by Golden Spring Export Pte Ltd at the Changi International LogisPark in Singapore. Boustead Projects designed and built the existing facility in 2004.

With the addition of the latest two contracts, the Boustead Group's order book backlog (as at the end of June plus new orders since then) currently stands at over S\$320 million.

The latest contracts are not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2012.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the latest contracts.

**Industrial Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Oct 2011	Awarded S\$19m design-and-build contract for 18,000 sqm integrated manufacturing and R&D centre for Greenpac (S) Pte Ltd at Tukang Innovation Park	Singapore
Oct 2011	Awarded S\$2m design-and-build contract for 1,800 sqm extension to existing integrated logistics and office facility for Golden Spring Export Pte Ltd at Changi International LogisPark	Singapore
Sep 2011	Awarded S\$18m design-and-build contract from Shinko Plantech Co Ltd for 12,500 sqm chocolate processing facility for T&C Manufacturing Company Pte Ltd	Singapore
Sep 2011	Awarded S\$11m contract for 2,200 sqm Asia Pacific regional data centre for Fortune 100 transnational healthcare and pharmaceutical corporation at Tuas Biomedical Park II	Singapore
Aug 2011	Awarded S\$42m design-and-build contract for 34,500 sqm logistics facility for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark	Singapore
Jul 2011	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2011	Received Safety & Health Award Recognition for Projects ("SHARP") Award from WSHC and MOM for achievement of zero accidents over 1.5 million man-hours at Rolls-Royce Achord at Seletar Aerospace Park	Singapore
July 2011	Awarded design-build-and-lease contract for 5,500 sqm integrated distribution and manufacturing facility for Continental Alloys & Services Pte Ltd	Singapore
May 2011	Awarded S\$23m design-and-build contract for 15,000 sqm maintenance, repair and overhaul hangar facility for Bell Helicopter Asia (Pte) Ltd at Seletar Aerospace Park	Singapore
May 2011	28,000 sqm Rolls-Royce Achord received Green Mark Platinum Award	Singapore
May 2011	7,900 sqm Rolls-Royce Test Bed Facility received Green Mark Platinum Award	Singapore
Mar 2011	Awarded design-build-and-lease contract for 11,250 sqm advanced R&D and technology centre for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Mar 2011	Awarded S\$17m design-and-build contract for 20,000 sqm integrated high-tech production and R&D centre at Tukang Innovation Park	Singapore
Mar 2011	Awarded S\$55m contract for 42,110 sqm integrated logistics facility for SDV Logistics (Singapore) Pte Ltd	Singapore
Feb 2011	Awarded design-build-and-lease contract for 9,400 sqm integrated maintenance, repair and overhaul hangar facility for Hawker Pacific Asia Pte Ltd at Seletar Aerospace Park	Singapore
Jan 2011	Awarded S\$7m design-and-build contract for 11,600 sqm electronic power converters manufacturing facility for XP Power (Vietnam) Co Ltd at My Phuoc 3 Industrial Park	Vietnam
Jan 2011	Awarded design-and-build contract to jointly construct demineralisation plant with sister company, Boustead Salcon Water Solutions Pte Ltd for TP Utilities Pte Ltd at Tuas Power Tembusu Multi-Utilities Complex	Singapore
Jan 2011	Received bizSAFE Mentor from Workplace Safety & Health Council ("WSHC") and one of only 13 bizSAFE Mentors in Singapore	Singapore
Aug 2010	Awarded design-build-and-lease contract for 12,000 sqm logistics facility for Hankyu Hanshin Express (Singapore) Pte Ltd at Changi International LogisPark	Singapore
Aug 2010	Awarded S\$12m design-and-build contract for 12,500 sqm regional distribution centre and specialised cold chain logistics facility for World Courier Singapore Pte Ltd at Changi International LogisPark	Singapore
Jul 2010	Received Workplace Safety & Health Performance Silver Award from WSHC and MOM for excellence in safety and health	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 2,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 13 bizSAFE Mentors and also a bizSAFE Partner, the highest qualification that can be attained in recognition of a company’s HSE management programmes. Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **About Greenpac (S) Pte Ltd**

Greenpac (S) Pte Ltd offers innovative and holistic environmentally-friendly packaging solutions, reengineering industrial packaging processes to achieve efficiency and bottomline savings for its clients in the broadcasting, defence, electronics, IT and medical industries. Greenpac has been presented with a string of prestigious awards including the World Packaging Star Award, Sustainability Award (Silver), SEC-Senoko Power Green Innovation Award and the Enterprise 50 Award.

## **Contact Information**

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