

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING IN RELATION TO (1) PROPOSED APPOINTMENT OF INDEPENDENT DIRECTOR OF COMPANY; (2) PROPOSED ADOPTION OF BOUSTEAD RESTRICTED SHARE PLAN 2011; AND (3) PROPOSED PARTICIPATION OF ASSOCIATES OF CONTROLLING SHAREHOLDER IN BOUSTEAD RESTRICTED SHARE PLAN 2011

Singapore, 28 September 2011

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that the Company has today despatched to the shareholders of the Company ("Shareholders") a circular dated 28 September 2011 (the "Circular") which contains, *inter alia*, a notice (the "Notice of EGM") for convening an extraordinary general meeting (the "EGM") on Thursday, 13 October 2011 at 3.30 pm at 67 Ubi Avenue 1, #02-01, StarHub Green North Wing, Singapore 408942 for the purpose of seeking Shareholders' approval on (1) the proposed appointment of Mr John Lim Kok Min as an independent director of the Company; (2) the proposed adoption of the Boustead Restricted Share Plan 2011 (the "Restricted Share Plan"); and (3) the proposed participation of the associates of a controlling shareholder in the Restricted Share Plan.

The Notice of EGM and details of the proposals to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at the following address:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place, #32-01
Singapore Land Tower
Singapore 048623

By Order of the Board

Alvin Kok
Company Secretary