

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01  
StarHub Green  
Singapore 408942

### **APPROVAL IN-PRINCIPLE FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR LISTING AND QUOTATION OF NEW SHARES TO BE ISSUED PURSUANT TO PROPOSED BOUSTEAD RESTRICTED SHARE PLAN 2011**

**Singapore, 22 September 2011**

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") wishes to announce that the Company proposes to adopt the Boustead Restricted Share Plan 2011 (the "Restricted Share Plan"). In relation to the foregoing, the Board also wishes to announce that the Company has on 22 September 2011 received the in-principle approval of the Singapore Exchange Securities Trading Limited ("SGX-ST") of the Company's draft circular to shareholders in respect of the proposed Restricted Share Plan and for the listing of, and quotation of the new ordinary shares in the capital of the Company ("New Shares") to be issued in connection with the proposed Restricted Share Plan, subject to:-

- a) shareholders' approval for the proposed Restricted Share Plan being obtained at an extraordinary general meeting; and
- b) the Company's compliance with the SGX-ST's listing requirements and guidelines.

The SGX-ST's approval in-principle is not an indication of the merits of the proposed Restricted Share Plan, the New Shares, the Company and/or its subsidiaries.

A circular (the "Circular") setting out full details of the proposed Restricted Share Plan, together with a notice convening the extraordinary general meeting to seek Shareholders' approval for, *inter alia*, the proposed Restricted Share Plan will be despatched to Shareholders in due course. The Company will make a separate announcement when the Circular is despatched.

By Order of the Board

Alvin Kok  
*Company Secretary*