

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01  
StarHub Green  
Singapore 408942

### **BOUSTEAD SUBSIDIARY AWARDED S\$42.45M DESIGN-AND-BUILD CONTRACT FROM KERRY LOGISTICS FOR LEED GOLD LOGISTICS FACILITY**

- **Third industrial real estate contract secured since start of FY2012 in April**
- **Boustead Group's order book backlog raised to over S\$270 million**

**Singapore, 12 August 2011**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has been awarded a S\$42.45 million contract to design and build a logistics facility (the "Facility") for Kerry Logistics Hub (Singapore) Pte Ltd, a wholly-owned subsidiary of Kerry Logistics Network Limited ("Kerry Logistics"), to be located at the Tampines LogisPark in Singapore.

A wholly-owned subsidiary of Kerry Properties Limited which is listed on the Hong Kong Stock Exchange, Kerry Logistics is Asia's premier logistics service provider with a strong focus on China. Based in Hong Kong, it has offices in 24 countries with over 15,000 employees and a transportation fleet of 8,000 vehicles. Its core business encompasses integrated logistics, international freight forwarding and supply chain solutions. It owns and manages 2.4 million square metres of logistics facilities, along with the operation of seaport facilities, rail terminals, container yards and container freight stations across the globe.



Artist's impression of 34,500 sqm logistics facility to be completed by 4Q 2012 \*

---

\* Final design may vary from artist's impression

Expected to be completed in 4Q 2012, the Facility will have a gross floor area of approximately 34,500 square metres, spread over four floors. The Facility is earmarked to be awarded LEED Gold – under the Leadership in Energy & Environmental Design, an internationally-recognised green building certification system developed by the US Green Building Council. Some of the green features of the Facility include an envisaged 30 to 35 percent energy savings in artificial lighting through effective design, a rainwater harvesting system for irrigating the surrounding landscape and plants, and an air-conditioning system that improves chiller efficiency and utilises refrigerants with low ozone depletion properties.

Mr Thomas Chu, Managing Director of Boustead Projects said, "It is an honour to be selected by Kerry Logistics to design and build a LEED Gold logistics facility, which will serve as their regional logistics hub and support their supply chain management activities to meet the growing demand from clients in South East Asia and Australia."

Mr Chu added, "Since the new financial year began in April, we have been awarded three contracts from clients in three different industries. This latest contract follows the recent contracts from Bell Helicopter and Continental Alloys and together provides us a strong base for the rest of FY2012."

Two days ago, Boustead announced that its Energy-Related Engineering Division was awarded S\$22 million in contracts from the downstream oil & gas industries in Australia, Canada and the UK. With the inclusion of S\$64 million in contracts announced over the past three days, the Boustead Group's order book backlog (as at the end of June plus new orders since then) currently stands at S\$270 million.

The latest contract is expected to have a positive material impact on the profitability and earnings per share of Boustead in the current financial year ending 31 March 2012. However, the contract is not expected to have a material impact on the net asset value per share in the current financial year.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the latest contract.

**Industrial Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Aug 2011	Awarded S\$42.45m design-and-build contract for 34,500 sqm logistics facility for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark	Singapore
Jul 2011	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2011	Received Safety & Health Award Recognition for Projects ("SHARP") Award from WSHC and MOM for achievement of zero accidents over 1.5 million man-hours at Rolls-Royce Achord at Seletar Aerospace Park	Singapore
July 2011	Awarded design-build-and-lease contract for 5,500 sqm integrated distribution and manufacturing facility for Continental Alloys & Services Pte Ltd	Singapore
May 2011	Awarded S\$23m design-and-build contract for 15,000 sqm maintenance, repair and overhaul hangar facility for Bell Helicopter Asia (Pte) Ltd at Seletar Aerospace Park	Singapore
May 2011	28,000 sqm Rolls-Royce Achord received Green Mark Platinum Award	Singapore
May 2011	7,900 sqm Rolls-Royce Test Bed Facility received Green Mark Platinum Award	Singapore
Mar 2011	Awarded design-build-and-lease contract for 11,250 sqm advanced R&D and technology centre for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Mar 2011	Awarded S\$17m design-and-build contract for 20,000 sqm integrated high-tech production and R&D centre at Tukang Innovation Park	Singapore
Mar 2011	Awarded S\$55m contract for 42,110 sqm integrated logistics facility for SDV Logistics (Singapore) Pte Ltd	Singapore
Feb 2011	Awarded design-build-and-lease contract for 9,400 sqm integrated maintenance, repair and overhaul hangar facility for Hawker Pacific Asia Pte Ltd at Seletar Aerospace Park	Singapore
Jan 2011	Awarded S\$7m design-and-build contract for 11,600 sqm electronic power converters manufacturing facility for XP Power (Vietnam) Co Ltd at My Phuoc 3 Industrial Park	Vietnam
Jan 2011	Awarded design-and-build contract to jointly construct demineralisation plant with sister company, Boustead Salcon Water Solutions Pte Ltd for TP Utilities Pte Ltd at Tuas Power Tembusu Multi-Utilities Complex	Singapore
Jan 2011	Received bizSAFE Mentor from Workplace Safety & Health Council ("WSHC") and one of only 13 bizSAFE Mentors in Singapore	Singapore
Aug 2010	Awarded design-build-and-lease contract for 12,000 sqm logistics facility for Hankyu Hanshin Express (Singapore) Pte Ltd at Changi International LogisPark	Singapore
Aug 2010	Awarded S\$12m design-and-build contract for 12,500 sqm regional distribution centre and specialised cold chain logistics facility for World Courier Singapore Pte Ltd at Changi International LogisPark	Singapore
Jul 2010	Received Workplace Safety & Health Performance Silver Award from WSHC and MOM for excellence in safety and health	Singapore
Jul 2010	Received four SHARP Awards from WSHC and MOM for achievement of zero accidents over 1,000,000 man-hours at Applied Materials Building and IBM Singapore Technology Park, over 800,000 man-hours at The Singapore FreePort, and over 500,000 man-hours at Singapore Aero Engine Services	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 2,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 13 bizSAFE Mentors and also a bizSAFE Partner, the highest qualification that can be attained in recognition of a company’s HSE management programmes. Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **About Kerry Logistics Network Limited**

A wholly-owned subsidiary of Kerry Properties Limited which is listed on the Hong Kong Stock Exchange, Kerry Logistics Network Limited is Asia’s premier logistics service provider with a strong focus on China. Based in Hong Kong, it has offices in 24 countries with over 15,000 employees and a transportation fleet of 8,000 vehicles. Its core business encompasses integrated logistics, international freight forwarding and supply chain solutions. It owns and manages 2.4 million square metres of logistics facilities, along with the operation of seaport facilities, rail terminals, container yards and container freight stations across the globe.

## **Contact Information**

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu  
Vice President –  
Corporate Marketing & Investor Relations

Tel: +65 6747 0016 ext 112  
DID: +65 6242 9362  
Fax: +65 6741 8689  
E-mail: [keith.chu@boustead.sg](mailto:keith.chu@boustead.sg)

Ms Athena Kang  
Corporate Marketing Executive

Tel: +65 6747 0016 ext 109  
Fax: +65 6741 8689  
E-mail: [athena.kang@boustead.sg](mailto:athena.kang@boustead.sg)