

Company Announcement



Boustead Singapore Limited
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BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$22M IN CONTRACTS

- ***S\$77 million of contracts secured by Energy-Related Engineering Division since start of FY2012***
- ***Boustead Group's order book backlog raised to over S\$277 million***

Singapore, 10 August 2011

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division has recently secured approximately S\$22 million in contracts from the oil & gas industries globally.

The contracts involve the design, process engineering and construction of key large-scale process systems and waste heat recovery units ("WHRUs") for downstream oil refineries and gas processing plants in Australia, Canada and the United Kingdom.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "With the award of the latest contracts, our Energy-Related Engineering Division has secured S\$77 million of contracts since we began FY2012 in April. The enquiry pipeline for waste heat recovery units has been strong."

Mr Wong observed that the contracts are from repeat clients to deliver key large-scale process systems and waste heat recovery units – environmentally-sustainable technology – for energy developments on three different continents.

Mr Wong added, "Other than in energy, our industrial real estate solutions specialist, Boustead Projects has also in the past three months secured contracts to design and build a S\$23 million MRO hangar facility for Bell Helicopter and to design, build and lease an integrated manufacturing and logistics facility to Continental Alloys. Furthermore we recently secured a turnkey development to design, build and sell a strata divided building for S\$38 million once it is completed in FY2014."

With the addition of the latest contracts, the Boustead Group's order book backlog (as at the end of March plus new orders since then) currently stands at S\$277 million.

The latest contracts are not expected to have a positive material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the latest contracts.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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