

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 29 JULY 2011

Singapore, 29 July 2011

Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting (the "AGM") dated 14 July 2011 were duly passed at the AGM held on 29 July 2011.

Mr Godfrey Ernest Scotchbrook, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Remuneration Committee and member of the Audit Committee. For the purposes of Rule 704(8) of the Listing Manual of the SGX-ST, the Board of Directors considers Mr Scotchbrook to be an independent director.

Mr Yeo Ker Kuang, a non-executive Director, had advised prior to the AGM that he would be stepping down and following the conclusion of the AGM held today, Mr Yeo will cease to be a Director of the Company. The Board of Directors (the "Board") of the Company would like to take this opportunity to thank Mr Yeo for his invaluable contributions and service to the Company during his tenure.

The Board also wishes to advise that due to an administrative oversight, the Company had inadvertently omitted from the Notice of AGM a resolution to re-appoint Mr John Lim Kok Min as a Director of the Company pursuant to Section 153 of the Companies Act. Consequently, Mr Lim will cease to be a Director of the Company following the conclusion of this AGM and will also relinquish his roles as Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee.

It is the intention of the Board to re-appoint Mr Lim as a Director and member of the various Board Committees. Arrangements are being made to re-appoint Mr Lim as a Director at an Extraordinary General Meeting to be convened as soon as possible, but at a date no later than three months from the date of this AGM. In the interim period, Mr Chong Ngien Cheong, a member of the Audit Committee, will act as its Chairman.

By Order of the Board

Alvin Kok
Company Secretary