

Company Announcement



Boustead Singapore Limited
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BOUSTEAD PROJECTS PRESENTED WITH PRESTIGIOUS SAFETY AWARDS AT WORKPLACE SAFETY & HEALTH AWARDS 2011

Singapore, 27 July 2011

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – was presented with several prestigious safety awards at the Workplace Safety & Health ("WSH") Awards 2011 (the "Awards Event") held at the Swissotel the Stamford, Singapore. Co-organised by the Workplace Safety & Health Council ("WSHC") and the Ministry of Manpower in Singapore, the Awards Event was presided over by Minister of State for Manpower and National Development, Brigadier-General (NS) Tan Chuan-Jin. The Awards Event gave special recognition to companies which excelled in safety and health performance at their workplaces.

Boustead Projects was presented with the WSH Silver Performance Award for the third consecutive year, in commendation for its continued excellent performance in health, safety and environmental ("HSE") practices through implementing sound safety and health management processes.

Boustead Projects also received the Safety & Health Award Recognition for Projects ("SHARP") Award, in achievement of zero accidents over 1.5 million man-hours at its largest project to date, the S\$107 million Rolls-Royce Achord at Seletar Aerospace Park.

The Managing Director of Boustead Projects, Mr Thomas Chu said, "We would like to thank the Workplace Safety & Health Council and the Ministry of Manpower for recognising Boustead Projects' safety achievements with these two outstanding safety awards. It is a great honour to be recognised for our efforts in ensuring good HSE practices for the third year running. Having attained the bizSAFE Mentor status at the start of this year, we hope to do even better and endeavour to enhance HSE performance within our organisation and amongst our project partners."

Mr Chu added, "The SHARP Award for Rolls-Royce Achord is an achievement we shall cherish, especially since it is our largest project to date and moreover, for such a distinguished client. We will proudly display our SHARP Award for Rolls-Royce Achord alongside our previous SHARP Awards for Applied Materials Building, IBM Singapore Technology Park, The Singapore FreePort and Singapore Aero Engine Services."

In January 2011, Boustead Projects achieved the bizSAFE Mentor status, the highest qualification in the work safety initiative for organisations who have demonstrated exemplary and consistent leadership in HSE management and performance, and who are willing to guide SME subcontractors involved in the bizSAFE Enterprises programme. Boustead Projects is one of only 13 bizSAFE Mentors in the whole of Singapore, which includes the likes of City Developments, Foster Wheeler, Jacobs Engineering, Keppel Land, the Land Transport Authority and Mitsui.

**Industrial Real Estate Solutions –
Recent Corporate Developments**

Location

Jul 2011	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2011	Received Safety & Health Award Recognition for Projects ("SHARP") Award from WSHC and MOM for achievement of zero accidents over 1.5 million man-hours at Rolls-Royce Achord at Seletar Aerospace Park	Singapore
July 2011	Awarded design-build-and-lease contract for 5,500 sqm integrated distribution and manufacturing facility for Continental Alloys & Services Pte Ltd	Singapore
May 2011	Awarded S\$23m design-and-build contract for 15,000 sqm maintenance, repair and overhaul hangar facility for Bell Helicopter Asia (Pte) Ltd at Seletar Aerospace Park	Singapore
May 2011	28,000 sqm Rolls-Royce Achord received Green Mark Platinum Award	Singapore
May 2011	7,900 sqm Rolls-Royce Test Bed Facility received Green Mark Platinum Award	Singapore
Mar 2011	Awarded design-build-and-lease contract for 11,250 sqm advanced R&D and technology centre for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Mar 2011	Awarded S\$17m design-and-build contract for 20,000 sqm integrated high-tech production and R&D centre at Tukang Innovation Park	Singapore
Mar 2011	Awarded S\$55m contract for 42,110 sqm integrated logistics facility for SDV Logistics (Singapore) Pte Ltd	Singapore
Feb 2011	Awarded design-build-and-lease contract for 9,400 sqm integrated maintenance, repair and overhaul hangar facility for Hawker Pacific Asia Pte Ltd at Seletar Aerospace Park	Singapore
Jan 2011	Awarded S\$7m design-and-build contract for 11,600 sqm electronic power converters manufacturing facility for XP Power (Vietnam) Co Ltd at My Phuoc 3 Industrial Park	Vietnam
Jan 2011	Awarded design-and-build contract to jointly construct demineralisation plant with sister company, Boustead Salcon Water Solutions Pte Ltd for TP Utilities Pte Ltd at Tuas Power Tembusu Multi-Utilities Complex	Singapore
Jan 2011	Received bizSAFE Mentor from Workplace Safety & Health Council ("WSHC") and one of only 13 bizSAFE Mentors in Singapore	Singapore
Aug 2010	Awarded design-build-and-lease contract for 12,000 sqm logistics facility for Hankyu Hanshin Express (Singapore) Pte Ltd at Changi International LogisPark	Singapore
Aug 2010	Awarded S\$12m design-and-build contract for 12,500 sqm regional distribution centre and specialised cold chain logistics facility for World Courier Singapore Pte Ltd at Changi International LogisPark	Singapore
Jul 2010	Received Workplace Safety & Health Performance Silver Award from WSHC and MOM for excellence in safety and health	Singapore
Jul 2010	Received four SHARP Awards from WSHC and MOM for achievement of zero accidents over 1,000,000 man-hours at Applied Materials Building and IBM Singapore Technology Park, over 800,000 man-hours at The Singapore FreePort, and over 500,000 man-hours at Singapore Aero Engine Services	Singapore

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

About Boustead Projects Pte Ltd

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 2,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 13 bizSAFE Mentors and also a bizSAFE Partner, the highest qualification that can be attained in recognition of a company’s HSE management programmes. Visit Boustead Projects at www.bousteadprojects.com.

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