

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$23M IN CONTRACTS**

- ***S\$55 million of contracts secured by Energy-Related Engineering Division since start of FY2012***
- ***Boustead Group's order book backlog raised to over S\$275 million***

**Singapore, 16 June 2011**

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division has recently secured approximately S\$23 million in contracts from the oil & gas and petrochemical industries.

The contracts involve the design, process engineering and construction of key large-scale process systems for downstream oil refineries and gas processing plants in Australia, Singapore and Turkmenistan.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "We would like to thank our repeat clients for placing their confidence in us to deliver process systems that are critical to key energy developments in Asia and Australia. With the award of these contracts, plus the S\$25 million worth of announced contracts in April, our Energy-Related Engineering Division has secured more than S\$55 million of contracts since the start of FY2012 in April. We expect to progress well with small and medium-sized contract negotiations throughout the year, riding on the recovery of global crude oil prices."

Mr Wong added, "Across the Group, we have been gaining good traction since the calendar year began, with more than S\$220 million in contracts secured over the six-month period. Our industrial real estate solutions specialist, Boustead Projects has also been a major contributor with several high-profile contract awards in the aviation and high-tech manufacturing industries, including our most recent win – a S\$23 million maintenance, repair and overhaul hangar facility for Bell Helicopter at the Seletar Aerospace Park."

With the addition of the latest contracts, the Boustead Group's order book backlog (as at the end of FY2011 plus new orders since then) currently stands at over S\$275 million.

The latest contracts are expected to have a positive material impact on the profitability and earnings per share of Boustead in the current financial year ending 31 March 2012. However, the contracts are not expected to have a material impact on the net asset value per share in the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contracts.

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

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