

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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Singapore 408942

### **BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$25M IN CONTRACTS**

- ***S\$150 million of contracts secured by Group in first four months of 2011***

**Singapore, 7 April 2011**

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division has just secured approximately S\$25 million in contracts from the oil & gas industries.

The contracts involve the design, process engineering and construction of key large-scale process systems for downstream oil refineries, as well as upstream offshore oil & gas installations.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "Our business development efforts have produced a respectable string of contract awards in the first four months of 2011. In energy, the latest S\$25 million of contracts follow after S\$16 million of contracts secured at the beginning of this year, and are further evidence of the growing appetite for investments in oil & gas infrastructure."

Mr Wong added, "Apart from energy, our industrial real estate solutions specialist, Boustead Projects has also enjoyed a good run of six contracts since the start of 2011, including three contracts in mid-March such as the S\$55 million integrated logistics facility for SDV Logistics and S\$17 million high-tech production and R&D centre. Furthermore, we continue to execute our strategy to build long term recurring rental revenue and income through building up our portfolio of industrial leasehold properties and bringing in reputable clients like Continental Automotive and Hawker Pacific. We currently have eight industrial leasehold facilities with a total gross floor area of 85,000 square metres."

"Except for the recent setback in Libya, we continue to do well with our strategic focus on the Asia Pacific region. Business development efforts will be coordinated across the region with emphasis on building marketing synergies, something in which we saw recent success through the team effort of Boustead Salcon Water Solutions and Boustead Projects to jointly secure a S\$25 million demineralisation plant at the Tembusu Multi-Utilities Complex in Singapore. We will continue to build on these efforts in FY2012," noted Mr Wong.

With the addition of the new contracts, the Boustead Group's order book backlog (as at the end of December 2010 plus new orders since then) currently stands at over S\$290 million.

The above contracts are expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contract.

### **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

### **Contact Information**

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