

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD SUBSIDIARY AWARDED LANDMARK GEO-SPATIAL TECHNOLOGY CONTRACT FROM SP POWERGRID**

**Singapore, 4 April 2011**

Boustead Singapore Limited ("Boustead") is pleased to announce that its 88.2%-owned subsidiary, Esri South Asia Pte Ltd ("Esri SA") – a key partner and exclusive distributor of the world's leading geo-spatial technology from Esri Inc – has signed a contract (the "Contract") with SP PowerGrid Pte Ltd ("SPPG"), a subsidiary of Singapore Power Limited to design and implement SPPG's next generation geo-spatial enterprise platform, providing location intelligence and outage management capabilities (together the "New Platform") for SPPG's electricity and gas operations (the "Energy Utilities Network").

The five-year Contract includes the provision of Esri ArcGIS software, and design, implementation, training and after-sales services. Esri SA will partner with global utilities solutions and business information leader, Telvent Utilities Group ("Telvent") to implement the New Platform. Esri ArcGIS technology – widely acknowledged as the global market leader for geographic information system ("GIS") platforms – forms the foundation of the New Platform. Telvent's ArcFM solution and their expertise in delivering infrastructure management systems and SmartGrid technology for the energy utilities industry is a strategic component for establishing the New Platform.

The New Platform aims to not only assist SPPG in sustaining its excellent SAIDI and SAIFI record\* but also to help SPPG in the management of daily operations for the Energy Utilities Network. In addition, SPPG will have improved access to outage information and incidents through intuitive user interfaces, and be able to continue to respond to and rectify outage incidents efficiently in the face of growing customer demands. The New Platform will replace SPPG's current system with a more progressive, standards compliant and robust enterprise platform, and will operate on MS SQL Server.

Several additional advantages of the New Platform include quicker access to information for daily operations, enhanced information for strategic decision making concerning future upgrading and expansion of the Energy Utilities Network, and compliance to common technology standards, allowing SPPG to integrate data from a wide variety of enterprise systems.

Chief Executive Officer of Esri SA, Mr Leslie Wong said, "Even with sustained achievement of some of the highest SAIDI and SAIFI ratings, SP PowerGrid remains committed to improving and delivering the highest standards of energy efficiency across their electricity and gas transmission and distribution networks. This organisation is indeed an impressive national example of operational excellence."

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\* SPPG achieved System Average Interruption Duration Index ("SAIDI") ratings of 0.310 minutes and 0.142 minutes for the electricity and gas networks respectively in FY2010, representing network reliability of 99.99 per cent. SPPG achieved System Average Interruption Frequency Index ("SAIFI") of 0.007 and 0.001 interruptions per client for the electricity and gas networks respectively in FY2010.

Mr Wong added, "We deeply appreciate the trust that SP PowerGrid places in us for this contract award. The utilities industry is a critical driver of economic activities and as such, requires the best of systems. Esri and Telvent technology offers a highly adaptable and robust platform to maximise the benefits of location intelligence across all levels of decision making. Furthermore, to borrow a quote from Jack Dangermond, Founder and Chairman of Esri Inc, he said, "We are only as good as our best customers." Indeed, we are honoured to welcome SP PowerGrid to our valued client base of national agencies operating critical services and which includes the PUB, JTC Corporation, Land Transport Authority, Ministry of Defence, Singapore Land Authority, National Environment Agency, National Parks Board, Singapore Civil Defence Force, Singapore Police Force and Urban Redevelopment Authority."

Boustead's Geo-Spatial Technology Division comprises Esri Australia Pty Ltd ("Esri AU") and Esri SA, key partners and exclusive distributors of Esri technology in the markets of Australia, Singapore, Malaysia, Indonesia, Bangladesh, Brunei and Timor-Leste. Esri technology has been utilised by numerous government agencies to effectively plan, develop and manage key infrastructure and resources in countries. In the energy utilities industry, Esri AU counts SP AusNet (a member of the SP Group) and Western Power among its esteemed clients.

As the above Contract is spread over a period of five years, it is not expected to have a material impact on the profitability, earnings per share and net asset value of Boustead in the current financial year ending 31 March 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contract.

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Esri South Asia Pte Ltd**

Esri South Asia Pte Ltd is a key partner and exclusive distributor of Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – in Singapore, Malaysia, Indonesia, Bangladesh, Brunei and Timor-Leste. Its location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries. Esri South Asia provides professional services including consulting, implementation, training and after-sales services related to geo-spatial technology.

Visit Esri South Asia at [www.esrisa.com](http://www.esrisa.com).

## **About Singapore Power Limited**

Singapore Power Limited is a leading energy utility group in the Asia Pacific. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia. In Singapore, Singapore Power is the largest electricity and gas utility group, providing electricity and gas transmission and distribution, and market support services to over a million industrial and domestic customers.

## **Contact Information**

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