

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD SUBSIDIARY AWARDED S\$55M CONTRACT FROM SDV LOGISTICS FOR FIRST LEED GOLD LOGISTICS FACILITY IN SINGAPORE**

- ***Fourth industrial real estate contract secured since start of 2011***
- ***First facility in logistics industry in Singapore earmarked for LEED Gold***

**Singapore, 16 March 2011**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has signed a S\$55 million contract with SDV Logistics (Singapore) Pte Ltd ("SDV Logistics") to design, construct and develop an integrated logistics facility (the "Facility") for SDV Logistics located in Singapore.

The Facility will be developed by Boustead Projects' wholly-owned subsidiary in Singapore known as BP-SDV Pte Ltd ("BP-SDV"). Upon completion of the Facility, Boustead Projects will transfer its shares in BP-SDV to SDV Logistics.

The Facility is earmarked to be the first facility in the logistics industry in Singapore to be awarded LEED Gold – under the Leadership in Energy & Environmental Design, an internationally-recognised green building certification system developed by the US Green Building Council. As the first of its kind in Singapore, the Facility reflects SDV Logistics' corporate social responsibility and strong commitment towards the environment. With a gross floor area of approximately 42,110 square metres, the Facility rises up five floors comprising sections for supply chain management and administrative offices, and has been designed as a ramp-up facility. Completion is expected in August 2012.

Mr Thomas Chu, Managing Director of Boustead Projects said, "Boustead Projects is honoured to have the opportunity to once again partner with SDV Logistics – our repeat client – to deliver a key logistics facility in their global network. Previously, Boustead Projects delivered a logistics facility for SDV Logistics at the award-winning Airport Logistics Park of Singapore. The latest integrated logistics facility will establish SDV Logistics' reputation as a pioneer in Singapore, as the facility will incorporate the highest levels in environment building technology to make it the first in the logistics industry to receive the LEED Gold."

Mr Chu added, "This continues Boustead Projects' proud tradition of helping our clients to achieve greater applications of environment building technology. In 2009, Boustead Projects delivered the Applied Materials Building, the first facility in the heavy industry category to be awarded the Green Mark Platinum. We greatly look forward to working with other clients to design and build more environmentally-sustainable facilities."

The above contract is not expected to have any material impact on the profitability, earnings per share or net tangible asset value per share of Boustead for the financial year ending 31 March 2011 or the next financial year ending 31 March 2012.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the transaction.

<b>Industrial Real Estate Solutions – Recent Corporate Milestones</b>		<b>Location</b>
Mar 2011	Awarded S\$55m contract for 42,110 sqm integrated logistics facility for SDV Logistics (Singapore) Pte Ltd	Singapore
Feb 2011	Awarded design-build-and-lease contract for 9,400 sqm integrated aircraft sales, fixed-base operator, maintenance, repair and overhaul facility for Hawker Pacific Asia Pte Ltd at Seletar Aerospace Park	Singapore
Jan 2011	Awarded S\$7m design-and-build contract for 11,600 sqm electronic power converters manufacturing facility for XP Power (Vietnam) Co Ltd at My Phuoc 3 Industrial Park	Vietnam
Jan 2011	Awarded design-and-build contract to jointly construct demineralisation plant with sister company, Boustead Salcon Water Solutions Pte Ltd for TP Utilities Pte Ltd at Tembusu Multi-Utilities Complex	Singapore
Jan 2011	Received bizSAFE Mentor from Workplace Safety & Health Council ("WSHC") and one of only 12 bizSAFE Mentors in Singapore	Singapore
Aug 2010	Awarded design-build-and-lease contract for 12,000 sqm logistics facility for Hankyu Hanshin Express (Singapore) Pte Ltd at Changi International LogisPark	Singapore
Aug 2010	Awarded S\$12m design-and-build contract for 12,500 sqm regional distribution centre and specialised cold chain logistics facility for World Courier Singapore Pte Ltd at Changi International LogisPark	Singapore
Jul 2010	Received Workplace Safety & Health Performance Silver Award from WSHC and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2010	Received four Safety & Health Award Recognition for Projects ("SHARP") Awards from WSHC and MOM for achievement of zero accidents over 1,000,000 man-hours at Applied Materials Building and IBM Singapore Technology Park, over 800,000 man-hours at The Singapore FreePort, and over 500,000 man-hours at Singapore Aero Engine Services	Singapore
Jul 2010	Senior Corporate Safety Manager, Howard How received Workplace Safety & Health Officer Award from WSHC and MOM	Singapore
Jun 2010	Completed sale of 32,600 sqm IBM Singapore Technology Park for S\$68m to IBM International Holdings BV Singapore Branch	Singapore
May 2010	32,600 sqm IBM Singapore Technology Park received Green Mark Gold Award	Singapore
May 2010	13,550 sqm office building for Sun Venture Investments (Singapore) Pte Ltd received Green Mark Gold Award	Singapore
Mar 2010	Awarded S\$40m design-and-build contract for 7,900 sqm advanced integrated test bed facility for Cenco Inc for end-user client, Rolls-Royce Singapore Pte Ltd at Seletar Aerospace Park	Singapore
Mar 2010	Awarded design-build-and-lease contract for 6,000 sqm integrated manufacturing and office facility for Safran Electronics Asia Pte Ltd	Singapore
Dec 2009	Awarded S\$107m design-and-build contract for 28,000 sqm advanced integrated manufacturing and support facility for Rolls-Royce Singapore Pte Ltd at Seletar Aerospace Park	Singapore
Oct 2009	Awarded S\$17m design-and-build contract for 2,540 sqm Pacific Cancer Centre for First Real Estate Investment Trust and Pacific Healthcare Holdings Ltd	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 2,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 12 bizSAFE Mentors and also a bizSAFE Partner, the highest qualification that can be attained in recognition of a company’s HSE management programmes. Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **About SDV Logistique Internationale Company**

SDV Logistique Internationale Company is a subsidiary of the Bolloré Group, a highly diversified, independent industrial group that ranks among the world’s top 10 in transport and logistics.

Historically, SDV’s core business has always been intercontinental air and ocean freight. By monitoring and responding to its customers’ changing needs, SDV has broadened the scope of its expertise and is now a global leader in supply chain management.

SDV offers a full range of services and industry expertise. Its solutions match the complete logistics needs of importers and exporters, upstream and downstream of production: organising transport, customs and regulatory compliance, logistics, industrial projects and supply chain services. SDV has a presence in 90 countries.

## **Contact Information**

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