Company Announcement



Boustead Singapore Limited (Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01 StarHub Green Singapore 408942

SUCCESSFUL EVACUATION OF BOUSTEAD PERSONNEL FROM LIBYA

Singapore, 25 February 2011

Following the announcement made by Boustead Singapore Limited (the "Company") on 21 February 2011 regarding the Company's initiation of a total evacuation of its 31 non-Libyan staff (the "Boustead Staff") operating in Libya, the Board of Directors of the Company wishes to announce that all Boustead Staff have been safely and successfully evacuated out of Libya.

As previously announced, nine Boustead Staff arrived safely back in Singapore, Malaysia and the Philippines on 21 February 2011. Following that, the Company made every effort to secure the safe return of the remaining 22 Boustead Staff. Under very chaotic and difficult circumstances in Libya, the Company, working closely with International SOS, managed to get its remaining Boustead Staff onto one of an extremely limited number of flights out of the country on 23 February 2011. The remaining Boustead Staff are due to arrive back in their respective home countries including Singapore, Malaysia, Indonesia, Thailand and the Philippines over the next 24 hours.

Chairman and Group Chief Executive Officer of Boustead, Mr Wong Fong Fui said, "We are exceptionally glad and relieved at the safe and successful evacuation of all Boustead Staff from Libya. There were some tense moments in the chaos of Tripoli over the past week, both in the city and with the closure of the airport over a couple of days, resulting in the halt of almost all commercial flights. During this period, the Company was in constant contact with our Boustead Staff, their families, the various foreign ministries including the Ministry of Foreign Affairs in both Singapore and Malaysia, as well as International SOS and the commercial airlines. Boustead spared no efforts and used every measure available. We are glad to safely return our Boustead Staff to their families and allow them to recuperate after their traumatic experience."

Mr Wong added, "On behalf of Boustead, I would also like to thank all of the various parties who assisted us in getting our Boustead Staff to safety. The Ministry of Foreign Affairs in both Singapore and Malaysia provided invaluable advice and support throughout the process. We would also like to thank International SOS who came through at the most critical of moments, as well as all commercial airlines for assisting."

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world's leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu Vice President – Corporate Marketing & Investor Relations

Tel: +65 6747 0016 ext 112 DID: +65 6242 9362 Fax: +65 6741 8689

E-mail: keith.chu@boustead.sg

Ms Athena Kang Corporate Marketing Executive

Tel: +65 6747 0016 ext 109 Fax: +65 6741 8689

E-mail: athena.kang@boustead.sg