

## *Company Announcement*



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01  
StarHub Green  
Singapore 408942

### **EVACUATION OF BOUSTEAD PERSONNEL FROM LIBYA**

**Singapore, 21 February 2011**

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that the Company has initiated the total evacuation of its 31 non-Libyan staff (the "Boustead Staff") – mainly Singaporeans and Malaysians – operating in Libya.

In light of the recent reports of demonstrations and violence in several major cities in the eastern region of Libya, the Company feels that it is imperative to secure the safe return of the Boustead Staff as their safety is paramount. As a first step, the Company has successfully transported all Boustead Staff operating under the joint venture (the "JV") at the Al Marj township project (the "Township Project") to the capital city of Tripoli. The Company has also arranged for all Boustead Staff, including those residing in Tripoli for other projects, to be flown out of Libya on the earliest available flights. Six Boustead Staff have arrived safely back in Singapore and Malaysia and a further three have left Tripoli and are due to arrive in the Philippines later today. The Company is suspending all operations in Libya until peace is restored and the full extent of the political situation can be ascertained such that the safety of all Boustead Staff is not compromised.

Due to the completion of the restructuring of the JV for the Township Project (the "Restructuring") as previously announced on 1 February 2011, the Company's JV partner – General Construction & Building Company ("GCBC") – had taken over control of the Township Project and undertaken to expedite the completion. In the interim absence of the Boustead Staff from the Township Project, GCBC shall continue to manage and operate the construction of the Township Project.

Due to the current uncertainty of the situation in Libya, the Company is presently unable to ascertain to what extent, if any, the completion of the Township Project will be affected. The Company will make additional announcements as and when there are further developments.

## About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu  
Vice President –  
Corporate Marketing & Investor Relations

Tel: +65 6747 0016 ext 112  
DID: +65 6242 9362  
Fax: +65 6741 8689  
E-mail: [keith.chu@boustead.sg](mailto:keith.chu@boustead.sg)

Ms Athena Kang  
Corporate Marketing Executive

Tel: +65 6747 0016 ext 109  
Fax: +65 6741 8689  
E-mail: [athena.kang@boustead.sg](mailto:athena.kang@boustead.sg)