

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$16M IN CONTRACTS

Singapore, 5 January 2011

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division had secured approximately S\$16 million in contracts from the oil & gas industries at the end of 2010.

The contracts involve the design, process engineering and construction of key large-scale process systems for oil refineries in Iraq, Malaysia and Saudi Arabia.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "We are delighted to have been awarded contracts from new clients, as well as a repeat client at major energy developments in the Middle East and South East Asia. This is a pleasing way to usher in 2011 and as long as global crude oil prices remain around current levels, we expect good progress with negotiations for small to mid-sized contracts to continue throughout the year."

The above contracts are not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contracts.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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