

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

EXPIRY OF DEADLINE UNDER HEADS OF AGREEMENT ENTERED INTO WITH TT INTERNATIONAL LIMITED

Singapore, 20 December 2010

The Board of Directors of Boustead Singapore Limited (the "Company") refers to the Company's earlier announcement dated 12 August 2010 entitled "Heads of Agreement with TT International Limited" ("12 August Announcement") and the announcement dated 15 October 2010 entitled "Extension of Signing Deadline and Long-Stop Date under Heads of Agreement with TT International Limited" and the announcements dated 1 December 2010 and 14 December 2010, both of which were entitled "Further Extension of Signing Deadline and Long-Stop Date under Heads of Agreement with TT International Limited". Capitalised terms in this announcement have the same meanings as set out in the 12 August Announcement, unless otherwise stated.

The Company wishes to announce that the deadline to sign the definitive agreements contemplated under the Heads of Agreement expired yesterday (i.e. 19 December 2010), without any definitive agreements being executed. In addition, no agreement has been reached between the Company and TT International Limited to further extend the said deadline.

The Company will continue to seek merger and acquisition opportunities to utilise its cash resources to increase shareholders' value.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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