

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$9M IN CONTRACTS FROM SOUTH AMERICA

Singapore, 4 October 2010

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division has secured approximately S\$9 million in contracts from the oil & gas industries in South America.

The contracts involve the design, process engineering and construction of waste heat recovery units ("WHRUs") for onshore and offshore oil & gas installations in Brazil and Chile.

WHRUs are systems installed to recover the waste heat from gas turbines used to power upstream and downstream oil & gas processes. The waste heat is then recycled to meet process heating requirements. In recent times, oil & gas corporations globally have increased investments in WHRUs in order to capture the dual benefits of significantly enhancing the energy efficiency of new and existing processes, and implementing green technology.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "These contracts have strengthened our presence in providing waste heat recovery units to the oil & gas industries. We are confident in the growth prospects of waste heat recovery units as our oil & gas clients trend towards making new and existing upstream and downstream processes more energy efficient and environmentally-friendly."

The above contracts are not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contract.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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