

Company Announcement



Boustead Singapore Limited
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BOUSTEAD PROJECTS GARNERS SEVERAL PRESTIGIOUS SAFETY AWARDS AT WORKPLACE SAFETY & HEALTH AWARDS 2010

Singapore, 30 July 2010

Boustead Singapore Limited ("Boustead") is pleased to announce that its 91.7%-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has garnered several prestigious safety awards at the Workplace Safety & Health ("WSH") Awards 2010 (the "Awards Event") held at the Shangri-La Hotel, Singapore. Co-organised by the Workplace Safety & Health Council ("WSHC") and the Ministry of Manpower in Singapore, the Awards Event was presided over by Minister for Manpower, Mr Gan Kim Yong. The Awards Event gave special recognition to over 180 companies which excelled in safety and health performance at their workplaces.

For the second consecutive year, Boustead Projects received the WSH Silver Performance Award, in commendation for its achievement of excellence in WSH performance through effective safety and health management processes.

Boustead Projects was also presented with four Safety & Health Award Recognition for Projects ("SHARP") Awards. Two SHARP Awards were presented in recognition of Boustead Projects' excellent achievement of zero accidents over 1,000,000 man-hours at each of the following high-profile projects: Applied Materials Building and IBM Singapore Technology Park. Two additional SHARP Awards were received for the achievement of zero accidents over 800,000 and 500,000 man-hours for The Singapore FreePort and Singapore Aero Engine Services' maintenance, repair and overhaul facility respectively.

Boustead Projects' Senior Corporate Safety Manager, Mr Howard How was also the sole recipient of the distinguished WSH Officer Award for this Awards Event, receiving the top individual honour for demonstrating outstanding safety and health performance.

On hand to receive the WSH Silver Performance Award, the Managing Director of Boustead Projects, Mr Thomas Chu said, "We would like to express our gratitude to the Workplace Safety & Health Council and the Ministry of Manpower for recognising Boustead Projects' safety achievements with several prestigious safety awards. It is an immense honour to be awarded the WSH Silver Performance Award for the second year running, in recognition of our implementation of good safety and health practices across the organisation. We will continue to strive towards developing more work safety initiatives within Boustead Projects and our partners as well."

Senior Corporate Safety Manager and proud recipient of the distinguished WSH Officer Award, Mr Howard How said, "Building a strong safety and health culture benefits our organisation, staff and partners, and is essential. Safety breeds success. We will continue to champion good safety and health practices, whether at project sites or in the office."

Boustead Projects' commitment to safety has been demonstrated through its sound risk management plans and reliable WSH management systems. Since April 2008, Boustead Projects has been a bizSAFE Partner and bizSAFE Star of the bizSAFE Programme initiated by the WSHC to assist small and medium enterprises in building up their WSH capabilities. Currently, Boustead Projects is working towards becoming a bizSAFE Mentor, the highest qualification in the work safety initiative for an organisation which has demonstrated exemplary WSH performance and leadership, and is willing to guide bizSAFE enterprises' progress through the programme.

Industrial Real Estate Solutions – Recent Corporate Milestones		Location
Jul 2010	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2010	Received four Safety & Health Award Recognition for Projects ("SHARP") Awards from WSHC and MOM for achievement of zero accidents over 1,000,000 man-hours at Applied Materials Building and IBM Singapore Technology Park, over 800,000 man-hours at The Singapore FreePort, and over 500,000 man-hours at Singapore Aero Engine Services	Singapore
Jul 2010	Senior Corporate Safety Manager, Howard How received Workplace Safety & Health Officer Award from WSHC and MOM	Singapore
Jun 2010	Completed sale of 32,600 sqm IBM Singapore Technology Park for S\$68m to IBM International Holdings BV Singapore Branch	Singapore
May 2010	32,600 sqm IBM Singapore Technology Park received Green Mark Gold Award	Singapore
May 2010	13,550 sqm office building for Sun Venture Investments (Singapore) Pte Ltd received Green Mark Gold Award	Singapore
Mar 2010	Awarded S\$40m design-and-build contract for 7,900 sqm advanced integrated test bed facility from Cenco Inc for one of world's leading power systems corporations at Seletar Aerospace Park	Singapore
Mar 2010	Awarded design-build-and-lease contract for 6,000 sqm integrated manufacturing and office facility for Safran Electronics Asia Pte Ltd	Singapore
Dec 2009	Awarded S\$107m design-and-build contract for 28,000 sqm advanced integrated manufacturing and support facility for one of world's leading power systems corporations at Seletar Aerospace Park	Singapore
Oct 2009	Awarded S\$17m design-and-build contract for 2,540 sqm Pacific Cancer Centre for First Real Estate Investment Trust and Pacific Healthcare Holdings Ltd	Singapore
Aug 2009	Awarded S\$15m design-and-build contract for 15,750 sqm integrated logistics and office facility for Charles & Keith Holdings Pte Ltd	Singapore
Jun 2009	Received Workplace Safety & Health Performance Silver Award from WSHC and MOM	Singapore
Jun 2009	Received SHARP Award from WSHC and MOM for achievement of zero accidents over 1,000,000 man-hours at StarHub Green	Singapore
May 2009	32,120 sqm Applied Materials Building received Green Mark Platinum Award, first building in heavy industry category to win top accolade	Singapore
May 2009	42,230 sqm StarHub Green received Green Mark Gold Plus Award	Singapore
Apr 2009	Awarded design-build-and-lease contract for 32,600 sqm IBM Singapore Technology Park, integrated manufacturing, logistics and office complex for IBM Singapore Pte Ltd at Tampines Wafer Fab Park	Singapore

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
 - Oil & Gas/Petrochemicals;
 - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
 - Industrial Real Estate Solutions; and
 - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore.

Visit us at www.boustead.sg.

About Boustead Projects Pte Ltd

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, it has constructed and developed more than 2,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries.

Visit Boustead Projects at www.bousteadprojects.com.

About Workplace Safety & Health Council

The Workplace Safety & Health Council works closely with the Ministry of Manpower and other government agencies, the industry, unions and professional associations to develop strategies to raise workplace safety and health (“WSH”) standards in Singapore. Its main functions are to build industry capabilities to better manage WSH, promote WSH and recognise companies with good WSH records, and set acceptable WSH practices.

About Workplace Safety & Health Awards

The Workplace Safety & Health Awards is an annual event held to recognise companies that have achieved excellent WSH performances through sound and effective management of WSH issues at their workplaces. The annual awards address several key WSH areas including performance, best practices and innovative ideas.

Contact Information

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